

FINAL EQUALIZATION TABLE, COUNTY OF SOMERSET FOR THE YEAR 2014

We hereby certify this 18th day of March, 2014, that the table below reflects those items required to be set forth under R.S.54:3-17, as amended


County Percentage Level: 100%

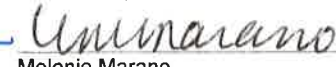
Section 54:3-18 of the Revised Statutes, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes, as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitted to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County.

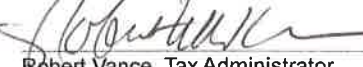

John M. Lore, President

Gail Rosen, Vice President


Charles P. Eader


Michael J. Pappas


Melonie Marano


Robert Vance, Tax Administrator

	1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				2 MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEM COMPANIES				
	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True Value	(c) Aggregate True Value (Col.1a / Col.1b)	(d) Amount by Which Col.1a Should be Increased or Decreased to Correspond to Col. 1c	(a) Aggregate Assessed Value	(b) Taxable % Level (The Lower of the County % Level of the Pre-Tax Year's School Aid District Ratio) (N.J.S.A.54:1-35.2)	(c) Aggregate True Value (Col.2a / Col.2b)	(d) Aggregate Equalized Valuation (Col.2c * Col.2b)	(e) Amount by Which Col.2a Should be Increased or Decreased to Correspond to Col.2d
r 01: BEDMINSTER TWP	2,339,389,191	96.37%	2,427,507,721	88,118,530	5,608,436	100.00%	5,608,436	5,608,436	0
r 02: BERNARDS TWP	6,589,251,700	98.78%	6,670,633,428	81,381,728	7,863,173	100.00%	7,863,173	7,863,173	0
r 03: BERNARDSVILLE BORO	2,261,741,200	97.96%	2,308,841,568	47,100,368	4,310,168	100.00%	4,310,168	4,310,168	0
RE 04: BOUND BROOK BORO	674,875,040	96.69%	697,978,116	23,103,076	6,135,212	100.00%	6,135,212	6,135,212	0
rE 05: BRANCHBURG TWP	2,830,521,600	98.68%	2,868,384,272	37,862,672	4,079,639	100.00%	4,079,639	4,079,639	0
rE 06: BRIDGEWATER TWP	8,111,065,800	95.10%	8,528,986,120	417,920,320	8,288,494	100.00%	8,288,494	8,288,494	0
r 07: FAR HILLS BORO	434,472,900	99.25%	437,756,071	3,283,171	395,756	100.00%	395,756	395,756	0
rE 08: FRANKLIN TWP	8,938,183,250	100.33%	8,908,784,262	29,398,988-	12,878,452	100.00%	12,878,452	12,878,452	0
C 09: GREEN BROOK TWP	1,288,626,223	94.83%	1,358,880,336	70,254,113	565,413	94.83%	596,239	565,413	0
r 10: HILLSBOROUGH TWP	5,457,205,300	96.33%	5,665,115,021	207,909,721	3,035,857	100.00%	3,035,857	3,035,857	0
r 11: MANVILLE BORO	1,108,077,965	123.66%	896,068,223	212,009,742-	1,980,349	100.00%	1,980,349	1,980,349	0
r 12: MILLSTONE BORO	52,741,600	97.42%	54,138,370	1,396,770	0	100.00%	0	0	0
r 13: MONTGOMERY TWP	3,705,171,200	83.58%	4,433,083,513	727,912,313	2,079,867	83.58%	2,488,475	2,079,867	0
EC 14: NO PLAINFIELD BORO	1,599,385,650	110.12%	1,452,402,515	146,983,135-	1,465,085	100.00%	1,465,085	1,465,085	0
r 15: PEAPACK-GLADSTONE	685,552,087	98.08%	698,972,356	13,420,269	0	100.00%	0	0	0
E 16: RARITAN BORO	1,157,945,758	103.41%	1,119,761,878	38,183,880-	1,407,412	100.00%	1,407,412	1,407,412	0
E 17: ROCKY HILL BORO	120,669,600	94.57%	127,598,181	6,928,581	342,424	94.57%	362,085	342,424	0
E 18: SOMERVILLE BORO	1,162,505,700	98.41%	1,181,288,182	18,782,482	7,763,347	98.41%	7,888,779	7,763,347	0
r 19: SOUTH BOUND BROOK	323,124,876	107.94%	299,356,009	23,768,867-	1,017,210	100.00%	1,017,210	1,017,210	0
r 20: WARREN TWP	4,234,053,300	98.74%	4,288,083,148	54,029,848	5,568,016	100.00%	5,568,016	5,568,016	0
r 21: WATCHUNG BORO	1,628,308,080	99.63%	1,634,355,194	6,047,114	1,151,575	100.00%	1,151,575	1,151,575	0
TOTALS	54,702,868,020		56,057,974,484	1,355,106,464	75,935,885		76,520,412	75,935,885	0

R = Revaluation r = Reassessment E = Exceptions/Abatements C = Compliance Plan

	3 EQUALIZATION OF REPLACEMENT REVENUES (PL 1966, C.135 AS AMENDED)					4 DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT & LIENS UNENFORCEABLE (PL 1974 C.166)			5 C. 441 IN LIEU	6 NET AMOUNT OF (Col.1d + Col.2e + Col.3e - Col.4c + Col.5) Transfer to Col.10 County Abstract of Ratables
	(a) Business Personal Property Replacement Revenue Received during Preceding Year	(b) Preceding Year General Tax Rate	(c) Capitalization of Replacement Revenues (Col.3a / Col.3b)	(d) Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (PL 1971,C.32)	(e) Assumed Equalized Value of Amount in Col.3c (Col.3c / Col.3d)	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True	(c) Aggregate True Value (Col.4a / Col.4b)	In Lieu True Value	
r 01: BEDMINSTER TWP	59,577.00	1.357	4,390,346	94.82%	4,630,190	0	96.37%	0	0	92,748,720
r 02: BERNARDS TWP	127,450.00	1.953	6,525,858	97.04%	6,724,915	0	98.78%	0	0	88,106,643
r 03: BERNARDSVILLE BORO	84,377.00	1.789	4,716,434	96.35%	4,895,105	0	97.96%	0	0	51,995,473
RE 04: BOUND BROOK BORO	94,516.00	2.779	3,401,080	104.36%	3,258,988	0	96.69%	0	0	26,362,064
rE 05: BRANCHBURG TWP	105,478.00	2.153	4,899,118	97.75%	5,011,885	0	98.68%	0	0	42,874,557
rE 06: BRIDGEWATER TWP	2,083,809.00	2.051	101,599,659	94.83%	107,138,731	0	95.10%	0	10,744,110	535,803,161
r 07: FAR HILLS BORO	10,591.00	1.297	816,577	97.10%	840,965	0	99.25%	0	0	4,124,136
rE 08: FRANKLIN TWP	283,131.00	2.201	12,863,744	99.36%	12,946,602	0	100.33%	0	0	16,452,386-
C 09: GREEN BROOK TWP	75,136.00	2.517	2,985,141	94.35%	3,163,901	0	94.83%	0	0	73,418,014
r 10: HILLSBOROUGH TWP	202,536.00	2.221	9,119,136	92.20%	9,890,603	0	96.33%	0	0	217,800,324
r 11: MANVILLE BORO	608,076.00	2.293	26,518,796	117.71%	22,528,924	0	123.66%	0	0	189,480,818-
r 12: MILLSTONE BORO	2,412.00	2.515	95,905	97.04%	98,830	0	97.42%	0	0	1,495,600
r 13: MONTGOMERY TWP	124,742.00	2.784	4,480,675	80.49%	5,566,747	0	83.58%	0	0	733,479,060
EC 14: NO PLAINFIELD BORO	142,671.00	3.119	4,574,255	106.95%	4,277,003	0	110.12%	0	0	142,706,132-
r 15: PEAPACK-GLADSTONE	28,649.00	1.901	1,507,049	95.32%	1,581,042	0	98.08%	0	0	15,001,311
E 16: RARITAN BORO	248,034.00	2.295	10,807,582	96.44%	11,206,535	0	103.41%	0	0	26,977,345-
r 17: ROCKY HILL BORO	26,014.00	2.063	1,260,979	95.98%	1,313,793	0	94.57%	0	0	8,242,374
E 18: SOMERVILLE BORO	252,385.00	3.241	7,787,257	96.99%	8,028,928	0	98.41%	0	4,105,801	30,917,211
r 19: SOUTH BOUND BROOK	77,440.00	2.988	2,591,700	111.00%	2,334,865	0	107.94%	0	0	21,434,002-
r 20: WARREN TWP	130,156.00	2.017	6,452,950	98.19%	6,571,901	0	98.74%	0	0	60,601,749
r 21: WATCHUNG BORO	229,597.00	2.069	11,097,003	97.93%	11,331,566	0	99.63%	0	0	17,378,680
TOTALS	4,996,777		228,491,244		233,342,019	0		0	14,849,911	1,603,298,394

R = Revaluation r = Reassessment E = Exceptions/Abatements C = Compliance Plan

FINAL EQUALIZATION TABLE, COUNTY OF SOMERSET FOR THE YEAR OF 2014

(CONTINUED)

FOOTNOTES

R	F	L	E	REASSESSMENT FISCAL MUNICIPALITY LIEU OF TAXES EXCLUDES SPECIAL EXEMPTION:	TYPE	AMOUNT	TAXING DISTRICT
					Pollution Control		
					Fire Suppression	1,516,000	Branchburg
					Fire Suppression	710,100	Montgomery
					Fallout Shelter		
					Water/Sewerage Facility		
					Urban Enterprise Zone Abatement		
					Home Improvement		
					Multifamily		
					Class 4 Abatement		
					Renewable Energy		
					Dwelling Abatement	242,900	Bound Brook
					Dwelling Abatement	1,425,100	Franklin
					Dwelling Abatement	4,000	Raritan
					Dwelling Exemption	134,300	Somerville
					Dwelling Exemption	286,200	North Plainfield
					New Dwelling Conversion Exemption		
					Multiple Dwelling Exemption		
					Multiple Dwelling Abatement		
					Commerical/Industrial Exemption	594,300	Somerville