



FINAL EQUALIZATION TABLE, COUNTY OF SOMERSET FOR THE YEAR 2015

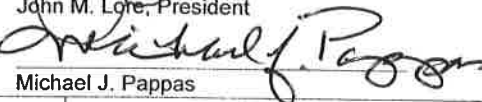
County Percentage Level: 100%  
 Section 54:3-18 of the Revised Statutes, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes, as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitted to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County.

We hereby certify this 10th day of March, 2015, that the table below reflects those items required to be set forth under R.S.54:3-17, as amended


  
 John M. Lore, President

  
 Gail Rosen, Vice President

  
 Charles P. Eader

  
 Michael J. Pappas

  
 Melonie Marano

  
 Robert Vance, Tax Administrator

	1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				2 MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEM COMPANIES				
	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True Value	(c) Aggregate True Value (Col.1a / Col.1b)	(d) Amount by Which Col.1a Should be Increased or Decreased to Correspond to Col. 1c	(a) Aggregate Assessed Value	(b) Taxable % Level (The Lower of the County % Level of the Pre-Tax Year's School Aid District Ratio) (N.J.S.A.54:1-35.2)	(c) Aggregate True Value (Col.2a / Col.2b)	(d) Aggregate Equalized Valuation (Col.2c * Col.2b)	(e) Amount by Which Col.2a Should be Increased or Decreased to Correspond to Col.2d
r 01: BEDMINSTER TWP	2,382,020,750	98.19%	2,425,930,085	43,909,335	5,711,509	100.00%	5,711,509	5,711,509	0
r 02: BERNARDS TWP	6,799,350,700	98.80%	6,881,933,907	82,583,207	8,113,677	100.00%	8,113,677	8,113,677	0
r 03: BERNARDSVILLE BORO	2,304,426,800	98.60%	2,337,146,856	32,720,056	4,281,431	100.00%	4,281,431	4,281,431	0
rE 04: BOUND BROOK BORO	706,818,480	98.53%	717,363,727	10,545,247	6,142,505	100.00%	6,142,505	6,142,505	0
rE 05: BRANCHBURG TWP	2,876,756,700	98.44%	2,922,345,286	45,588,586	4,200,235	100.00%	4,200,235	4,200,235	0
rL 06: BRIDGEWATER TWP	8,404,809,000	96.05%	8,750,451,848	345,642,848	8,475,948	100.00%	8,475,948	8,475,948	0
r 07: FAR HILLS BORO	444,636,800	100.34%	443,130,157	1,506,643-	406,763	100.00%	406,763	406,763	0
rE 08: FRANKLIN TWP	9,044,658,750	99.83%	9,060,060,853	15,402,103	13,834,966	100.00%	13,834,966	13,834,966	0
C 09: GREEN BROOK TWP	1,305,989,990	91.89%	1,421,253,662	115,263,672	575,102	91.89%	625,859	575,102	0
r 10: HILLSBOROUGH TWP	5,514,165,200	96.99%	5,685,292,504	171,127,304	3,100,424	100.00%	3,100,424	3,100,424	0
11: MANVILLE BORO	1,090,174,870	127.18%	857,190,494	232,984,376-	2,027,361	100.00%	2,027,361	2,027,361	0
r 12: MILLSTONE BORO	52,543,900	99.48%	52,818,556	274,656	0	100.00%	0	0	0
E 13: MONTGOMERY TWP	3,734,903,200	84.22%	4,434,698,646	699,795,446	2,194,918	84.22%	2,606,172	2,194,918	0
EC 14: NO PLAINFIELD BORO	1,561,220,150	106.93%	1,460,039,418	101,180,732-	1,509,198	100.00%	1,509,198	1,509,198	0
r 15: PEAPACK-GLADSTONE	704,520,587	98.77%	713,294,104	8,773,517	0	100.00%	0	0	0
E 16: RARITAN BORO	1,183,392,958	99.76%	1,186,239,934	2,846,976	1,472,350	99.76%	1,475,892	1,472,350	0
r 17: ROCKY HILL BORO	127,079,800	101.53%	125,164,779	1,915,021-	344,924	100.00%	344,924	344,924	0
EL 18: SOMERVILLE BORO	1,157,633,800	96.93%	1,194,298,772	36,664,972	7,681,438	96.93%	7,924,727	7,681,438	0
19: SOUTH BOUND BROOK	320,244,676	107.60%	297,625,164	22,619,512-	1,029,761	100.00%	1,029,761	1,029,761	0
r 20: WARREN TWP	4,356,792,900	98.03%	4,444,346,527	87,553,627	5,685,495	100.00%	5,685,495	5,685,495	0
r 21: WATCHUNG BORO	1,664,948,480	99.27%	1,677,191,981	12,243,501	1,138,954	100.00%	1,138,954	1,138,954	0
*TOTALS*	55,737,088,491		57,087,817,260	1,350,728,769	77,926,959		78,635,801	77,926,959	0

R = Revaluation r = Reassessment E = Exceptions/Abatements C = Compliance Plan L = Chapter 441/In Lieu of Taxes

FINAL EQUALIZATION TABLE, COUNTY OF SOMERSET FOR THE YEAR 2015 (CONTINUED)

	3 EQUALIZATION OF REPLACEMENT REVENUES (PL 1966, C.135 AS AMENDED)					4 DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT & LIENS UNENFORCEABLE (PL 1974 C.166)			5 C. 441 IN LIEU	6 NET AMOUNT OF (Col.1d + Col.2e + Col.3e - Col.4c + Col.5)  Transfer to Col.10 County Abstract of Ratables
	(a) Business Personal Property Replacement Revenue Received during Preceding Year	(b) Preceding Year General Tax Rate	(c) Capitalization of Replacement Revenues (Col.3a / Col.3b)	(d) Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (PL 1971,C.32)	(e) Assumed Equalized Value of Amount in Col.3c (Col.3c / Col.3d)	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True	(c) Aggregate True Value (Col.4a / Col.4b)	In Lieu True Value	
r 01: BEDMINSTER TWP	59,577.00	1.368	4,355,044	96.37%	4,519,087	0	98.19%	0	0	48,428,422
r 02: BERNARDS TWP	127,450.00	1.934	6,589,969	98.78%	6,671,360	0	98.80%	0	0	89,254,567
r 03: BERNARDSVILLE BORO	84,377.00	1.829	4,613,286	97.96%	4,709,357	0	98.60%	0	0	37,429,413
rE 04: BOUND BROOK BORO	94,516.00	3.428	2,757,176	96.69%	2,851,563	0	98.53%	0	0	13,396,810
rE 05: BRANCHBURG TWP	105,478.00	2.160	4,883,241	98.68%	4,948,562	0	98.44%	0	0	50,537,148
rL 06: BRIDGEWATER TWP	2,083,809.00	2.093	99,560,870	95.10%	104,690,715	0	96.05%	0	10,687,491	461,021,054
r 07: FAR HILLS BORO	10,591.00	1.303	812,817	99.25%	818,959	0	100.34%	0	0	687,684-
rE 08: FRANKLIN TWP	283,131.00	2.231	12,690,766	100.33%	12,649,024	0	99.83%	0	0	28,051,127
C 09: GREEN BROOK TWP	75,136.00	2.547	2,949,980	94.83%	3,110,809	0	91.89%	0	0	118,374,481
r 10: HILLSBOROUGH TWP	202,536.00	2.301	8,802,086	96.33%	9,137,430	0	96.99%	0	0	180,264,734
11: MANVILLE BORO	608,076.00	2.369	25,668,046	123.66%	20,756,951	0	127.18%	0	0	212,227,425-
r 12: MILLSTONE BORO	2,412.00	2.571	93,816	97.42%	96,301	0	99.48%	0	0	370,957
E 13: MONTGOMERY TWP	124,742.00	2.825	4,415,646	83.58%	5,283,137	0	84.22%	0	0	705,078,583
EC 14: NO PLAINFIELD BORO	142,671.00	3.279	4,351,052	110.12%	3,951,191	0	106.93%	0	0	97,229,541-
r 15: PEAPACK-GLADSTONE	28,649.00	1.900	1,507,842	98.08%	1,537,359	0	98.77%	0	0	10,310,876
E 16: RARITAN BORO	248,034.00	2.248	11,033,541	103.41%	10,669,704	0	99.76%	0	0	13,516,680
r 17: ROCKY HILL BORO	26,014.00	2.129	1,221,888	94.57%	1,292,046	0	101.53%	0	0	622,975-
EL 18: SOMERVILLE BORO	252,385.00	3.281	7,692,319	98.41%	7,816,603	0	96.93%	0	4,874,625	49,356,200
19: SOUTH BOUND BROOK	77,440.00	3.132	2,472,542	107.94%	2,290,663	0	107.60%	0	0	20,328,849-
r 20: WARREN TWP	130,156.00	2.037	6,389,593	98.74%	6,471,129	0	98.03%	0	0	94,024,756
r 21: WATCHUNG BORO	229,597.00	2.094	10,964,518	99.63%	11,005,237	0	99.27%	0	0	23,248,738
*TOTALS*	4,996,777		223,826,038		225,277,187	0		0	15,562,116	1,591,568,072

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FOOTNOTES

R REASSESSMENT  
 F FISCAL MUNICIPALITY  
 L LIEU OF TAXES  
 E EXCLUDES SPECIAL EXEMPTION:

TYPE	AMOUNT	TAXING DISTRICT
Pollution Control	501,600	Branchburg
Fire Suppression	1,516,000	Branchburg
Fire Suppression	710,100	Montgomery
Fallout Shelter		
Water/Sewerage Facility		
Urban Enterprise Zone Abatement		
Home Improvement		
Multifamily		
Class 4 Abatement		
Renewable Energy		
Dwelling Abatement	255,200	Bound Brook
Dwelling Abatement	1,544,400	Franklin
Dwelling Abatement	4,000	Raritan
Dwelling Exemption	106,800	Somerville
Dwelling Exemption	212,400	North Plainfield
New Dwelling Conversion Exemption		
Multiple Dwelling Exemption		
Multiple Dwelling Abatement		
Commerical/Industrial Exemption	738,600	Somerville