

FINAL EQUALIZATION TABLE, COUNTY OF SOMERSET FOR THE YEAR 2012

We hereby certify this 12th day of March, 2012, that the table below reflects those items required to be set forth under R.S.54:3-17, as amended

County Percentage Level: 100%
 Section 54:3-18 of the Revised Statutes, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes, as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitted to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County.

John M. Lore, President

Gail Rosen, Vice President

Charles P. Eader

Michael J. Pappas

Melonie Marano

Robert Vance, Tax Administrator

	1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				2 MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEM COMPANIES					
	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True Value	(c) Aggregate True Value (Col.1a / Col.1b)	(d) Amount by Which Col.1a Should be Increased or Decreased to Correspond to Col. 1c	(a) Aggregate Assessed Value	(b) Taxable % Level (The Lower of the County % Level of the Pre-Tax Year's School Aid District Ratio) (N.J.S.A.54:1-35.2)	(c) Aggregate True Value (Col.2a / Col.2b)	(d) Aggregate Equalized Valuation (Col.2c * Col.2b)	(e) Amount by Which Col.2a Should be Increased or Decreased to Correspond to Col.2d	
r 01: BEDMINSTER TWP	2,292,713,629	94.27%	2,432,071,315	139,357,686	7,556,503	100.00%	7,556,503	7,556,503	0	
r 02: BERNARDS TWP	6,303,061,600	95.65%	6,589,714,166	286,652,566	7,736,493	100.00%	7,736,493	7,736,493	0	
r 03: BERNARDSVILLE BORO	2,265,568,600	95.91%	2,362,181,837	96,613,237	6,572,663	100.00%	6,572,663	6,572,663	0	
E 04: BOUND BROOK BORO	831,409,800	103.16%	805,942,032	25,467,768-	7,787,477	100.00%	7,787,477	7,787,477	0	
r 05: BRANCHBURG TWP	2,780,099,600	95.17%	2,921,193,233	141,093,633	5,555,411	100.00%	5,555,411	5,555,411	0	
r 06: BRIDGEWATER TWP	8,427,067,400	94.31%	8,935,497,190	508,429,790	10,720,405	100.00%	10,720,405	10,720,405	0	
r 07: FAR HILLS BORO	434,708,310	96.03%	452,679,694	17,971,384	480,124	100.00%	480,124	480,124	0	
rE 08: FRANKLIN TWP	8,966,601,150	97.07%	9,237,252,653	270,651,503	13,443,173	100.00%	13,443,173	13,443,173	0	
	09: GREEN BROOK TWP	1,393,215,900	95.05%	1,465,771,594	72,555,694	841,709	95.05%	885,543	841,709	0
	10: HILLSBOROUGH TWP	5,542,231,900	93.26%	5,942,774,930	400,543,030	10,701,416	93.26%	11,474,819	10,701,416	0
	11: MANVILLE BORO	1,142,798,085	105.28%	1,085,484,503	57,313,582-	2,316,472	100.00%	2,316,472	2,316,472	0
r	12: MILLSTONE BORO	54,381,500	97.65%	55,690,220	1,308,720	54,041	100.00%	54,041	54,041	0
	13: MONTGOMERY TWP	3,703,837,320	82.16%	4,508,078,530	804,241,210	5,049,897	82.16%	6,146,418	5,049,897	0
E	14: NO PLAINFIELD BORO	1,704,576,050	101.82%	1,674,107,297	30,468,753-	1,369,144	100.00%	1,369,144	1,369,144	0
r	15: PEAPACK-GLADSTONE	680,264,122	95.12%	715,164,132	34,900,010	1,230,516	100.00%	1,230,516	1,230,516	0
E	16: RARITAN BORO	1,139,175,941	92.71%	1,228,751,959	89,576,018	1,601,370	92.71%	1,727,289	1,601,370	0
	17: ROCKY HILL BORO	120,871,300	92.57%	130,572,864	9,701,564	337,357	92.57%	364,434	337,357	0
E	18: SOMERVILLE BORO	1,191,461,300	95.61%	1,246,168,079	54,706,779	10,006,498	95.61%	10,465,953	10,006,498	0
	19: SOUTH BOUND BROOK	337,543,876	103.32%	326,697,518	10,846,358-	969,486	100.00%	969,486	969,486	0
r	20: WARREN TWP	4,001,753,600	96.69%	4,138,746,096	136,992,496	5,764,382	100.00%	5,764,382	5,764,382	0
r	21: WATCHUNG BORO	1,595,256,900	96.06%	1,660,688,007	65,431,107	1,577,286	100.00%	1,577,286	1,577,286	0
	TOTALS	54,908,597,883		57,915,227,849	3,006,629,966	101,671,823		104,198,032	101,671,823	0

R = Revaluation r = Reassessment E = Exceptions/Abatements

FINAL EQUALIZATION TABLE, COUNTY OF SOMERSET FOR THE YEAR 2012 (CONTINUED)

	3 EQUALIZATION OF REPLACEMENT REVENUES (PL 1966, C.135 AS AMENDED)					4 DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT & LIENS UNENFORCEABLE (PL 1974 C.166)			5 C. 441 IN LIEU	6 NET AMOUNT OF (Col.1d + Col.2e + Col.3e - Col.4c + Col.5) Transfer to Col.10 County Abstract of Ratables	
	(a) Business Personal Property Replacement Revenue Received during Preceding Year	(b) Preceding Year General Tax Rate	(c) Capitalization of Replacement Revenues (Col.3a / Col.3b)	(d) Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (PL 1971,C.32)	(e) Assumed Equalized Value of Amount in Col.3c (Col.3c / Col.3d)	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True	(c) Aggregate True Value (Col.4a / Col.4b)	In Lieu True Value		
r	01: BEDMINSTER TWP	59,577.00	1.267	4,702,210	92.92%	5,060,493	0	94.27%	0	0	144,418,179
r	02: BERNARDS TWP	127,450.00	1.882	6,772,051	95.08%	7,122,477	0	95.65%	0	13,470,038	307,245,081
r	03: BERNARDSVILLE BORO	84,377.00	1.686	5,004,567	94.55%	5,293,038	0	95.91%	0	0	101,906,275
E	04: BOUND BROOK BORO	94,516.00	2.653	3,562,608	97.04%	3,671,278	0	103.16%	0	0	21,796,490-
r	05: BRANCHBURG TWP	105,478.00	2.100	5,022,762	94.20%	5,332,019	0	95.17%	0	0	146,425,652
r	06: BRIDGEWATER TWP	2,083,809.00	1.926	108,193,614	93.28%	115,988,008	0	94.31%	0	11,317,912	635,735,710
r	07: FAR HILLS BORO	10,591.00	1.220	868,115	96.08%	903,534	0	96.03%	0	0	18,874,918
rE	08: FRANKLIN TWP	283,131.00	2.046	13,838,270	97.86%	14,140,885	0	97.07%	0	0	284,792,388
	09: GREEN BROOK TWP	75,136.00	2.219	3,386,030	98.82%	3,426,462	0	95.05%	0	0	75,982,156
	10: HILLSBOROUGH TWP	202,536.00	2.151	9,415,900	95.08%	9,903,134	0	93.26%	0	0	410,446,164
	11: MANVILLE BORO	608,076.00	2.174	27,970,377	105.76%	26,447,028	0	105.28%	0	0	30,866,554-
r	12: MILLSTONE BORO	2,412.00	2.335	103,298	100.69%	102,590	0	97.65%	0	0	1,411,310
	13: MONTGOMERY TWP	124,742.00	2.659	4,691,313	80.26%	5,845,145	0	82.16%	0	0	810,086,355
E	14: NO PLAINFIELD BORO	142,671.00	2.912	4,899,416	100.33%	4,883,301	0	101.82%	0	0	25,585,452-
r	15: PEAPACK-GLADSTONE	28,649.00	1.866	1,535,316	90.96%	1,687,902	0	95.12%	0	0	36,587,912
E	16: RARITAN BORO	248,034.00	2.271	10,921,797	89.00%	12,271,682	0	92.71%	0	0	101,847,700
	17: ROCKY HILL BORO	26,014.00	1.909	1,362,703	97.04%	1,404,269	0	92.57%	0	0	11,105,833
E	18: SOMERVILLE BORO	252,385.00	2.977	8,477,830	94.32%	8,988,369	0	95.61%	0	0	63,695,148
	19: SOUTH BOUND BROOK	77,440.00	2.824	2,742,210	99.46%	2,757,098	0	103.32%	0	0	8,089,260-
r	20: WARREN TWP	130,156.00	2.007	6,485,102	94.82%	6,839,382	0	96.69%	0	0	143,831,878
r	21: WATCHUNG BORO	229,597.00	1.961	11,708,159	94.98%	12,326,973	0	96.06%	0	0	77,758,080
	TOTALS	4,996,777		241,663,648		254,395,067	0		0	24,787,950	3,285,812,983

R = Revaluation r = Reassessment E = Exceptions/Abatements

FINAL EQUALIZATION TABLE, COUNTY OF SOMERSET FOR THE YEAR OF 2012

(CONTINUED)

		FOOTNOTES	
R	REASSESSMENT		
F	FISCAL MUNICIPALITY		
L	LIEU OF TAXES		
E	EXCLUDES SPECIAL EXEMPTION:	TYPE	AMOUNT TAXING DISTRICT
		Pollution Control	
		Fire Suppression	
		Fallout Shelter	
		Water/Sewerage Facility	
		Urban Enterprise Zone Abatement	
		Home Improvement	
		Multifamily	
		Class 4 Abatement	
		Renewable Energy	
		Dwelling Abatement	
		Dwelling Exemption	
		New Dwelling Conversion Abatement	
		New Dwelling Conversion Exemption	
		Multiple Dwelling Exemption	
		Multiple Dwelling Abatement	
		Commerical/Industrial Exemption	953,500 Bound Brook
		Commerical/Industrial Exemption	3,239,900 Franklin
		Commerical/Industrial Exemption	384,300 North Plainfield
		Commerical/Industrial Exemption	4,000 Raritan
		Commerical/Industrial Exemption	1203300 Somerville