

AUTHORIZING QUALIFIED FIRMS FOR FINANCIAL ADVISORS SERVICES
CONTRACT # CY-XS-0017-18

WHEREAS, the County of Somerset properly advertised seeking Requests for Proposals to furnish professional services for Financial Advisor Services – Contract CY –XS-0017-18 in accordance with N.J.S.A. 19:44A-20.4 et seq; and

WHEREAS, the “Availability of Funds Certificate” is to be executed by the Chief Financial Officer at the time a service Resolution and/or Purchase Order is placed; in accordance with the fee schedule on file in the Purchasing Division; and

WHEREAS, the County of Somerset Purchasing Division did advertise for said services on the County Website, www.co.somerset.nj.us on October 23, 2017; and

WHEREAS four (4) sealed proposals were received and read on November 16, 2017 at 4:00 PM for Financial Advisors Services in accordance with N.J.S.A. 19:44A-20.4, et seq.; and

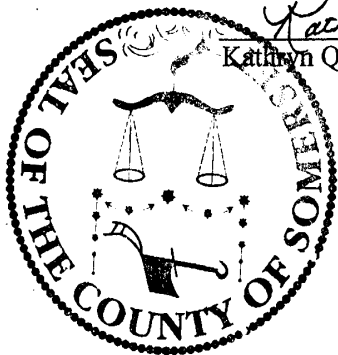
WHEREAS, Phoenix Advisors, LLC, 4 West Park Street, Bordentown, NJ 08505; Acacia Financial Group, 601 Route 73 North, STE 206, Marlton, NJ 08053; NW Financial Group, 2 Hudson Place, Floor 2, Hoboken, NJ 07030-5594; and Powell Capital Markets Inc, 3 Becker Farm Road, Roseland, NJ 07068 have submitted a proposal to perform the aforesaid services and the Director of Fiscal Operations has determined they are qualified to provide the services of the type and nature to carry out the aforesaid services.

NOW, THEREFORE, BE IT RESOLVED by the Board of Chosen Freeholders of the County of Somerset as follows:

1. That the Director and Deputy Clerk of the Board of Chosen Freeholders of the County of Somerset are hereby authorized qualify the four firms to perform the aforesaid services in accordance with the fee schedules pursuant to the contracts to be filed with the Purchasing Division and approved to form and content by County Counsel; and
2. The contract term shall be January 1, 2018 to December 31, 2017.8
3. That the engagement of the above named have been in conformance with a Fair and Open Process for Exempt Service exception, Local Public Contract Law N.J.S.A. 40A:11-5 (1) (a) (i) Professional Services.
4. A notice of this award shall be published in the Courier News as required by law within twenty (20) days of its passage.

I, Kathryn Quick, Deputy Clerk of the Board of Chosen Freeholders of the County of Somerset in the State of New Jersey, do hereby certify that the foregoing is a true copy of a Resolution adopted by said Board of Chosen Freeholders at its regularly convened meeting of December 19, 2017.


Kathryn Quick, Deputy Clerk of the Board



Approved as to Form and Legality
Somerset County Counsel

By: 