



2018 SOMERSET COUNTY INTRODUCED BUDGET PRESENTATION

Somerset County Board of Chosen Freeholders:
Director Patrick Scaglione, Deputy Director Brian D. Levine,
Freeholder Patricia Walsh, Freeholder Mark Caliguire,
Freeholder Brian G. Gallagher

Somerset County 2018 Budget

Prepared and Presented by:

Michael Amorosa
County Administrator

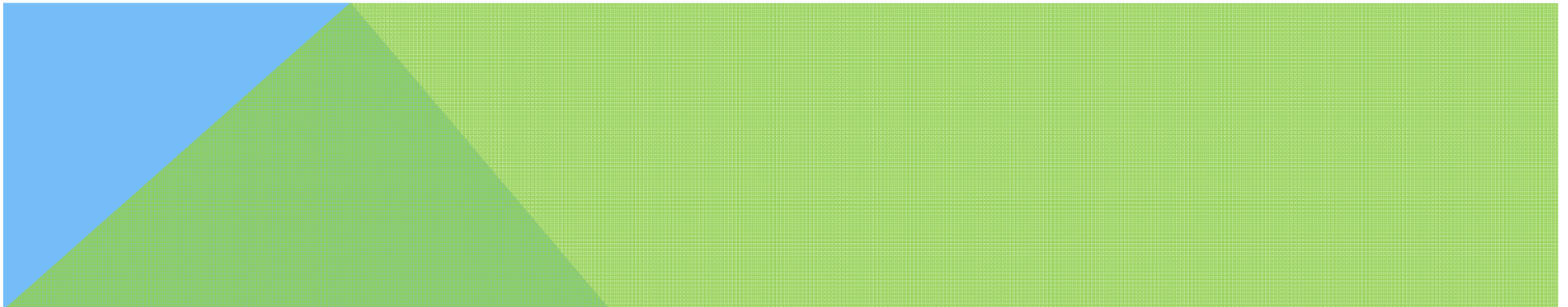
Nicola Trasente
Director of Finance and Administrative Services

Christopher Hart
Deputy Director of Fiscal Operations



Bond Rating

Aaa Exceptionally Strong Fitch	Aaa Highest Quality Moody's	Aaa Extremely Strong Standard & Poor's
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REGENERATED FUND BALANCE

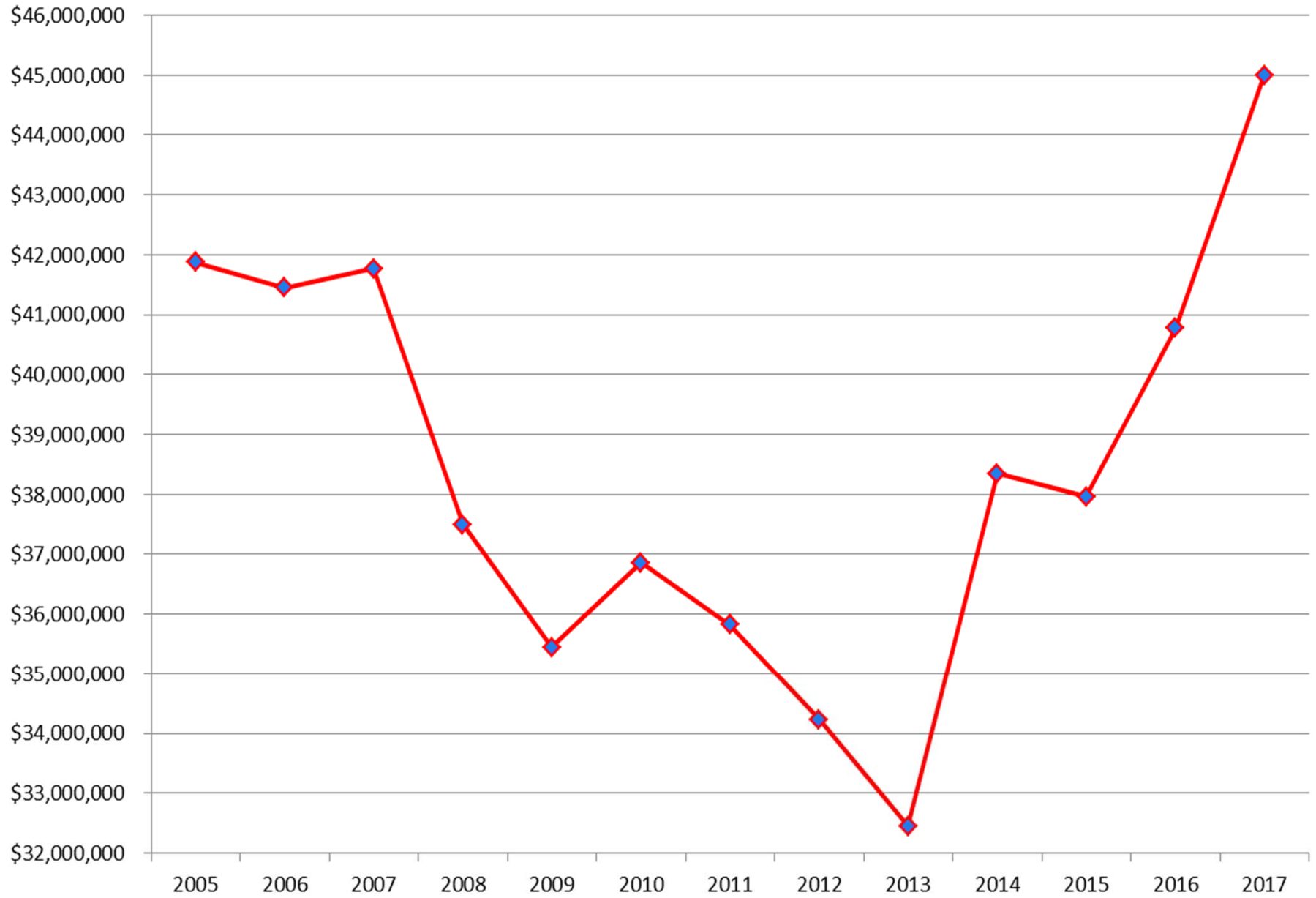
<u>Year</u>	<u>Beginning</u>	<u>Utilized</u>	<u>Regenerated</u>	<u>Sub Total</u>	<u>Reserved</u>	<u>Ending</u>
2013	\$34,225,182	\$16,056,199	\$14,276,174	\$32,445,157		\$32,445,157
2014	\$32,445,157	\$15,900,000	\$21,803,967	\$38,349,124		\$38,349,124
2015	\$38,349,124	\$19,725,000	\$21,339,747 *	\$39,963,871	\$2,000,000	\$37,963,871
2016	\$37,963,871	\$19,000,000	\$23,811,641 *	\$42,775,512	\$2,000,000	\$40,775,512
2017	\$40,775,512	\$19,000,000	\$25,223,737 *	\$46,999,249	\$2,000,000	\$44,999,249

2013-2017

Fund Balance has increased by	\$12,554,091
Reserves for Emergencies increased by	<u>\$6,000,000</u>
Total Reserve and Fund Balance increase	\$18,554,091

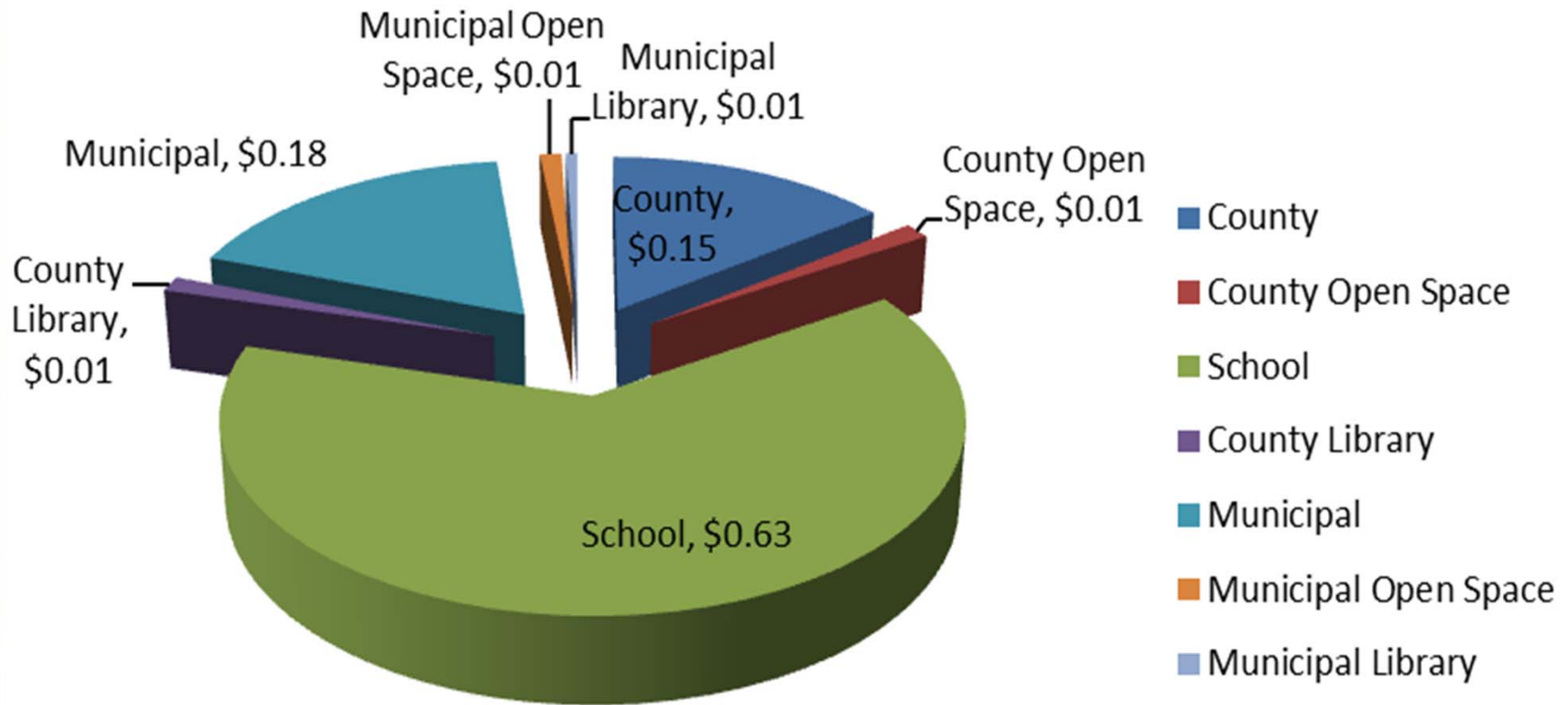
*Denotes years when \$2,000,000 was placed in reserve for Snow and Self-Insurance Emergencies

Fund Balance Regenerated



WHERE DO YOUR TAX DOLLARS GO?

2017 Tax Dollars



WHAT DOES THIS BUDGET DO?

- Maintenance of 248 center lane miles of County roads and 752 bridges.
- 38 park, recreation and open space areas encompassing 15,000 acres.
- Funds Nearly 200 Shared Services with Local Governments and Other Organizations in the County.
- Funds Partial Budgets Vocational School, Community College, Social Services and Parks Commission.
- Fully Funds County Fire Academy.
- Keeps Health Benefits Cost Flat- First in a decade
- Fully Funds County Employee Health Center

SHARED SERVICES

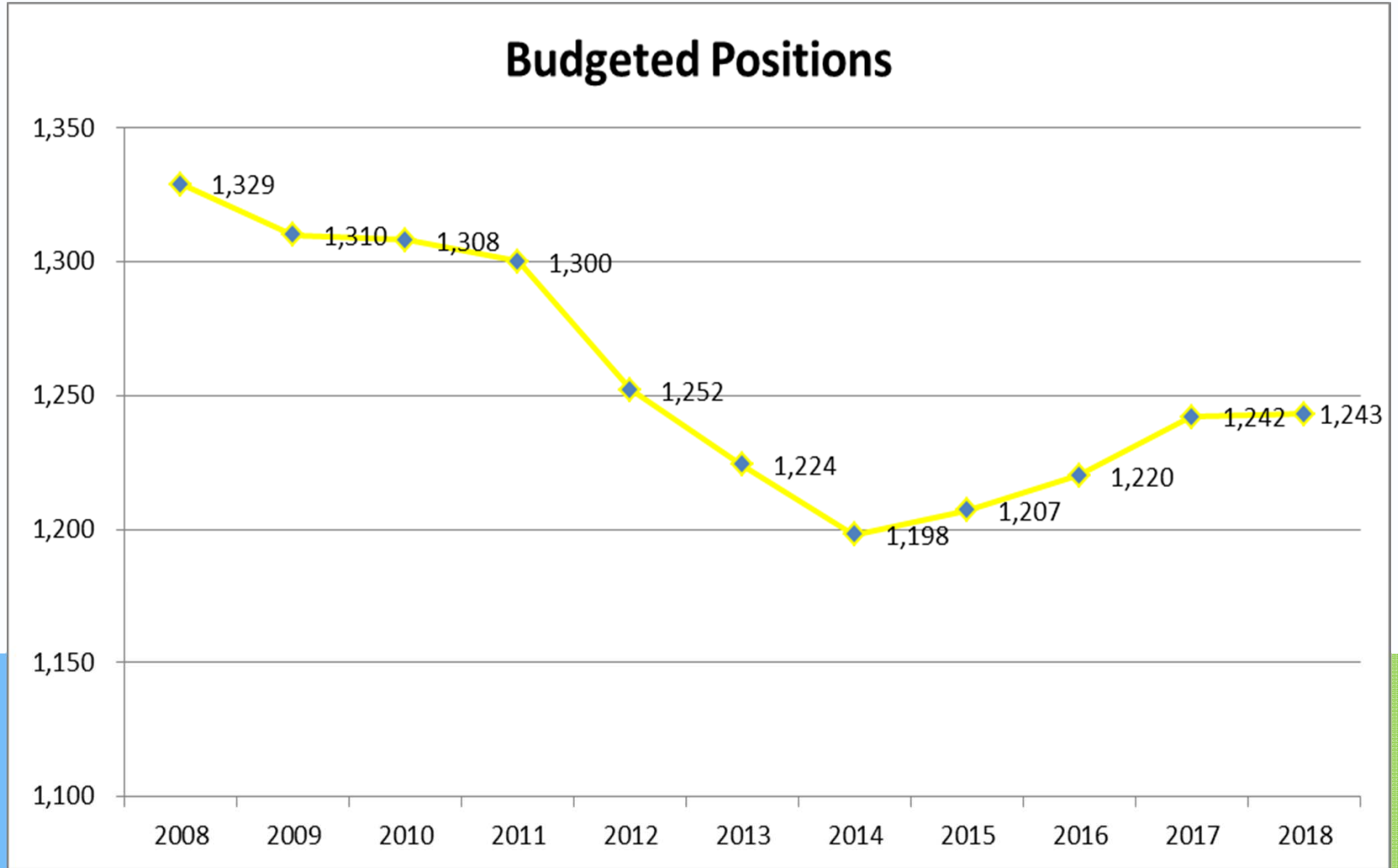
Cost Shared with Other Agencies

- Recycling- 21 Municipalities, including schools
- Transportation- 3 municipalities, 4 Non-Profits
- Vehicle Maintenance - 14 Municipalities
- Vehicle Fuel- Over 50 Agencies
- Fire Academy Service- State Wide
- Health Services- 8 Municipalities
- Housed Inmates from Hunterdon County

Cost Covered by County Only

- 911 PSAP - 20 Municipalities
- Full Dispatch Service- 15 Municipalities, 14 Police Departments, 38 Fire Departments and 18 EMS Stations.
- Cooperative Purchasing Program – State Wide

NUMBER OF EMPLOYEES DECREASE FROM 2008 TO 2018 BY 6%



COST DRIVERS

<u>Budget Line</u>	<u>Increase</u>
• Debt Service	\$1,137,759
• Parks Commission Contribution	\$724,784
• Pension	\$709,840
• Special Security-Presidential Detail	\$350,000
• *911/Dispatch Services S&W	\$175,724
• Cost to State Mental Health Programs	\$173,218

* Budget Items that Provide Added Service to County Residents

TOTAL BUDGET-REVENUE

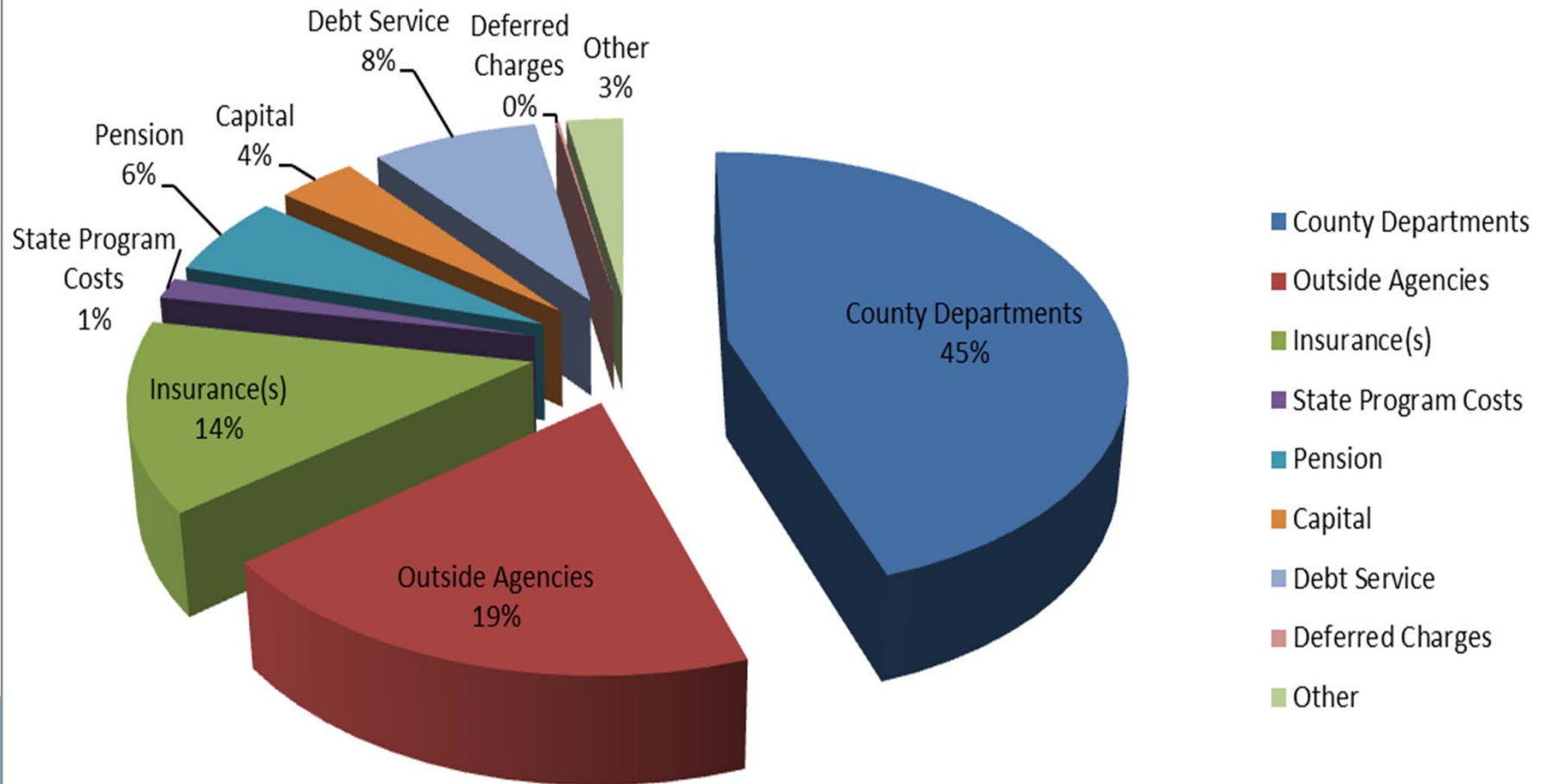
Year to Year Revenue Comparisons					
	<u>2018</u>	<u>2017</u>	<u>18 vs 17</u>	<u>%</u>	
Section A Local Revenues	7,740,000	7,368,000	372,000	5.05%	3.4%
Section C assumption of State Costs	619,096	682,789	(63,693)	-9.33%	0.3%
Section E: Other Special Items	2,804,375	1,568,957	1,235,418	78.74%	1.2%
State Aid- Community Mental Service Act	0	441,592	(441,592)	0.00%	0.0%
Shared Services ***	6,394,101	2,649,741	3,744,360	141.31%	2.8%
FEMA	579,000	0	579,000	100.00%	0.3%
Debt Service Reimbursement	227,035	230,753	(3,718)	-1.61%	0.1%
Pension Reimbursement	1,056,706	1,050,158	6,548	0.62%	0.5%
Fund Balance	19,000,000	19,000,000	0	0.00%	8.3%
Tax Levy	191,689,404	189,507,126	2,182,278	1.15%	83.3%
Total Revenues	230,109,717	222,499,116	7,610,601	3.42%	100%

TOTAL BUDGET-EXPENDITURES

Category	2018	2017	18 vs 17	%
County Departments	103,255,033	100,766,615	2,488,418	2.47%
Outside Agencies	44,666,081	43,830,687	835,394	1.91%
Insurance(s)	31,500,981	31,659,583	(158,602)	-0.50%
State Program Costs	3,529,278	3,356,060	173,218	5.16%
Pension	13,795,020	13,085,180	709,840	5.42%
Capital	8,606,000	6,050,000	2,556,000	42.25%
Debt Service	18,209,638	17,457,008	752,630	4.31%
Deferred Charges	350,000	-	350,000	100%
Other	6,197,686	6,293,983	(96,297)	-1.53%
Total	230,109,717	222,499,116	7,610,601	3.42%

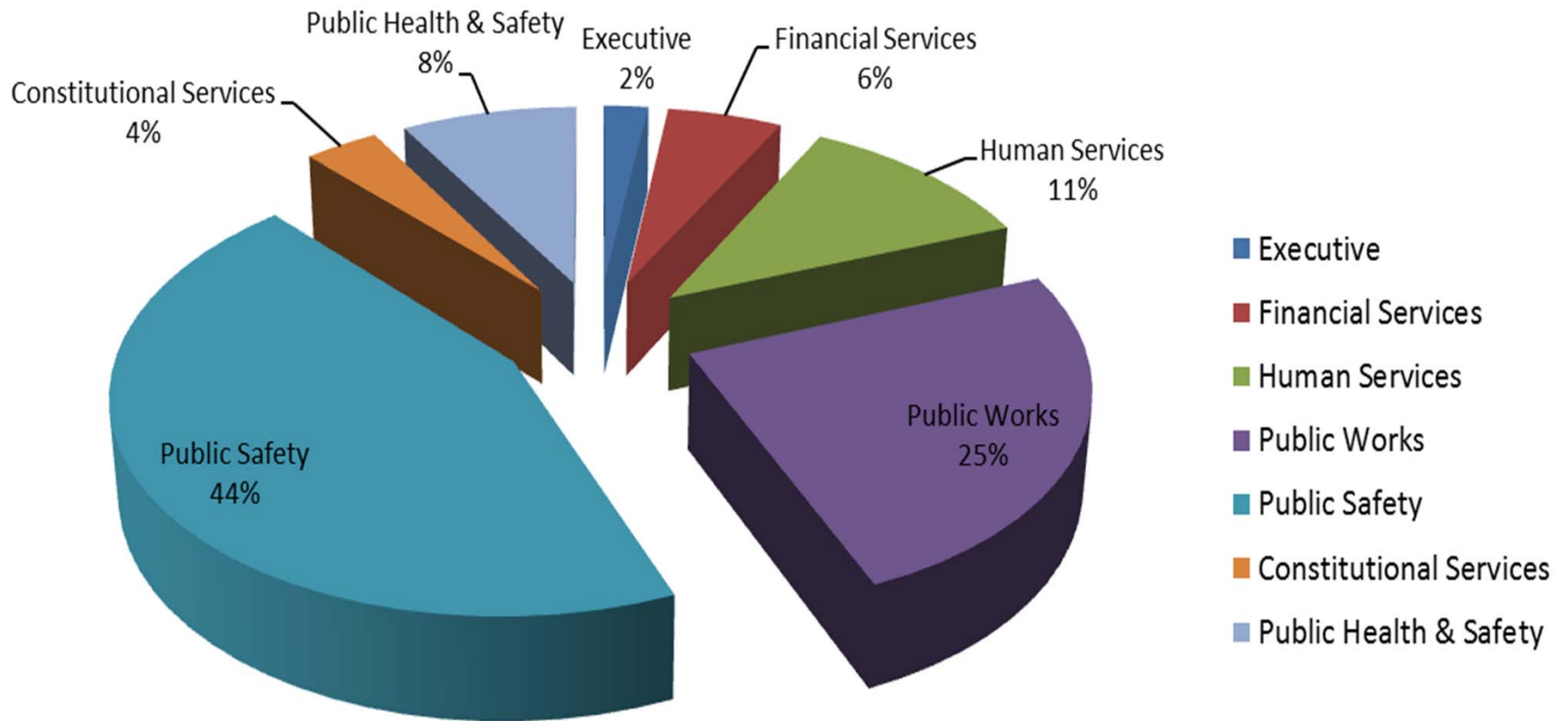
COUNTY DEPT. VS OTHER

Total Budget - Expenditures

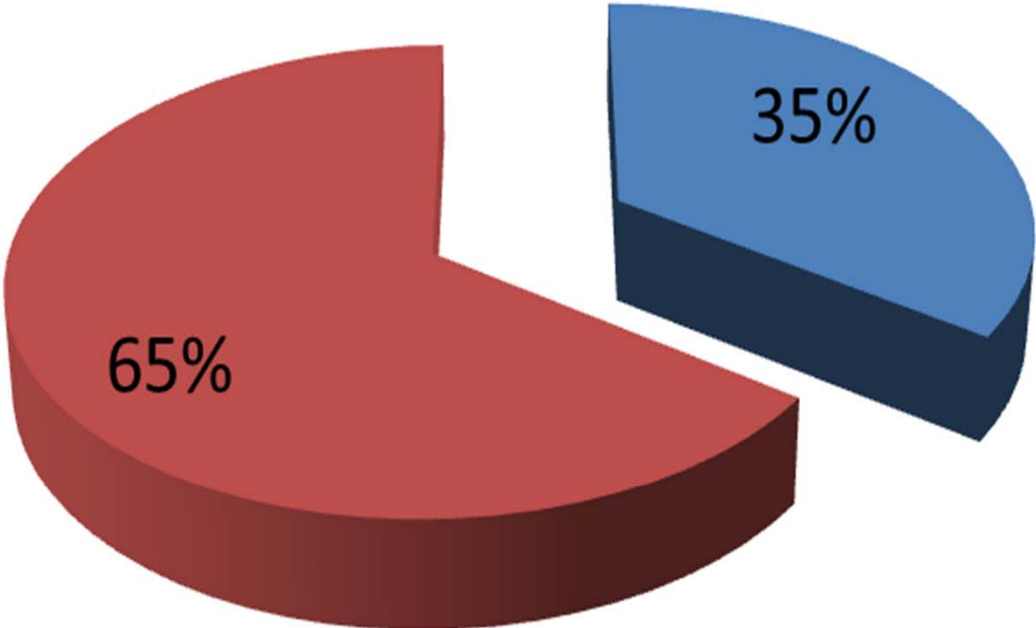


COUNTY DEPT. VS OTHER

Salary & Wages by County Department



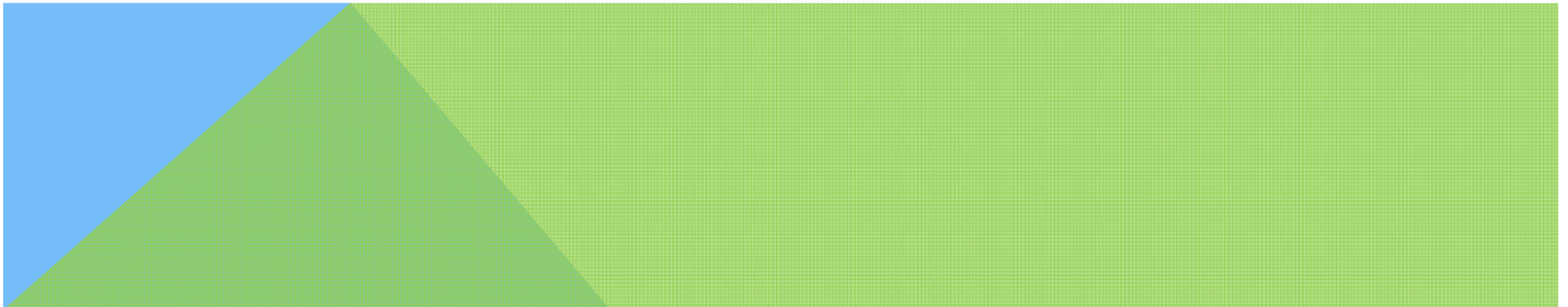
Total Controllable + Obligated Cost



- Total Controllable Cost
- Total Obligated Cost

CASH CAPITAL

Total Cash Capital	\$6,250,000
• Amount for Down Payment on Bonds	\$1,000,000
• Reserve for Green Brook Flood Control	\$700,000
• Reserve for Preliminary Cost	\$700,000
• Fleet Vehicles Replacement	\$250,000
• Other Capital Requests-Contingency	\$0
• Various Capital Projects – Capital Ord.	\$3,600,000



Total Equalized Assessed Value (In Billions)

2015 \$57,406	2016 \$58,147	%Increased 1.29%
2016 \$58,147	2017 \$59,076	%Increased 1.60%
2017 \$59,076	2018 \$60,404	%Increased 2.25%

3 Year Increase = 5.14%

TAX RATE EFFECT ON AVG. HOME OF \$430,474 -\$.07 PER YEAR FOR 2018

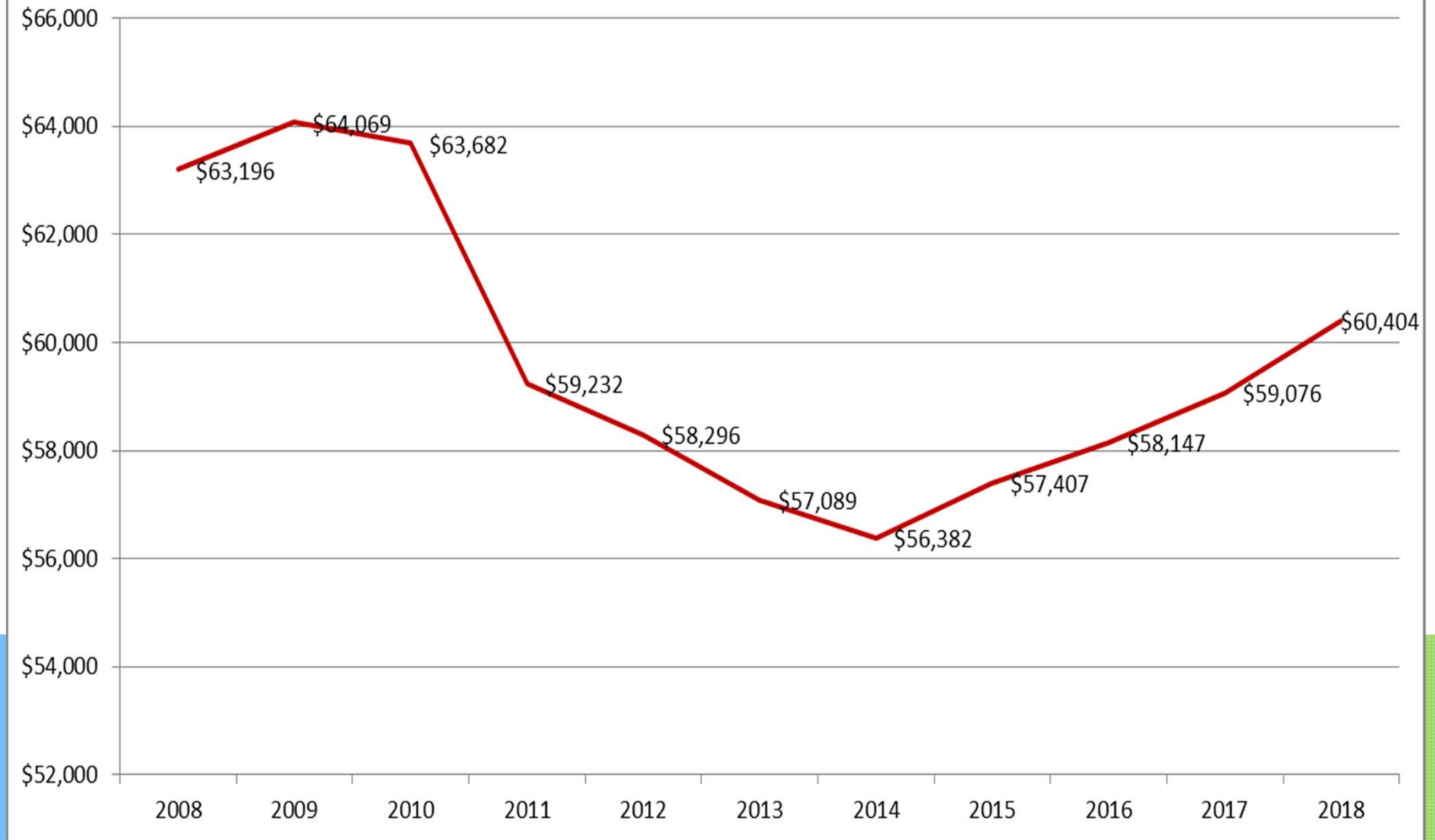
COUNTY OF SOMERSET 2018 Introduced Budget Info

	2017	Intro 2018	Dollar Change	% Change
Total Net Value Assessed	59,075,732,871	60,404,458,157	1,328,725,286	2.25%
Total Budget w/ Grants	229,778,322	237,581,934	7,803,612	3.40%
County Levy	189,821,427	191,884,877	2,063,450	1.09%
Without Grants	222,499,116	230,109,717	7,610,601	3.42%
Grants	7,279,206	7,472,217	193,011	2.65%
Tax Rate	0.3213	0.3177	(0.004)	-1.15%
Average House Annual Tax	1,368	1,367	(0.07)	-0.01%
Per Month	114	114	(0.01)	-0.01%

Note: Plus Sign (+) = increase, Minus Sign = Decrease

INCREASE IN ASSESSED VALUE

Somerset County's Abstract of Ratables (Millions)



MAX CAP BANK, COUNTY TAX, TAX PLUS BANK

