

Minutes
Somerset County Improvement Authority
Meeting will be held via teleconference:
Phone # (908) 541-5762; Code 5826
Special Meeting: March 31, 2020 10:00AM

Pledge of Allegiance

Open Public Meetings Act Statement: (In accordance with Public Law Chapter 231, the open public meeting notice requirements have been satisfied whereby the starting time and place of this meeting have been duly advertised with the official Improvement Authority newspaper and the County Clerk and previously posted in a public information area for this office.)

Roll Call

In attendance were: Mr. Amorosa, Mr. Williams, Mr. Loper, Mr. Kitchen, Mr. Scaglione, Freeholder Marano, Mr. Cooper, Ms. Childress, Mr. Burgos and Ms. Lacamera. Mr. Trasente joined while the meeting was in progress.

Approval of Minutes of the Meeting of March 3, 2020

Mr. Kitchen moved to approve the March 3, 2020 minutes and Mr. Williams seconded.

Report of Officers

None

Public

None

New Business

SCIA20-845 RESOLUTION SCIA20-843 ADOPTED ON MARCH 3, 2020 SHALL HEREBY BE AMENDED AND SUPPLEMENTED IN ITS ENTIRETY AS FOLLOWS:

RESOLUTION OF THE SOMERSET COUNTY IMPROVEMENT AUTHORITY AUTHORIZING THE PREPARATION AND SUBMISSION OF AN APPLICATION TO THE LOCAL FINANCE BOARD PURSUANT TO LOCAL AUTHORITIES FISCAL CONTROL LAW AND OTHER APPLICABLE LAW AND SEEKING CERTAIN OFFICIAL ACTIONS OF THE COUNTY OF SOMERSET, NEW JERSEY, ALL IN CONNECTION WITH THE AUTHORITY'S COUNTY OF SOMERSET GUARANTEED RENEWABLE ENERGY PROGRAM LEASE REVENUE REFUNDING BONDS, SERIES 2020 (TRANCHE II REFUNDING PROJECT) (FEDERALLY TAXABLE) IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$22,000,000.

Information for the meeting of March 31, 10:00AM

SCIA20-845 RESOLUTION SCIA20-843 ADOPTED ON MARCH 3, 2020 SHALL
HEREBY BE AMENDED AND SUPPLEMENTED IN ITS ENTIRETY
AS FOLLOWS:

RESOLUTION OF THE SOMERSET COUNTY IMPROVEMENT
AUTHORITY AUTHORIZING THE PREPARATION AND
SUBMISSION OF AN APPLICATION TO THE LOCAL FINANCE
BOARD PURSUANT TO LOCAL AUTHORITIES FISCAL
CONTROL LAW AND OTHER APPLICABLE LAW AND SEEKING
CERTAIN OFFICIAL ACTIONS OF THE COUNTY OF SOMERSET,
NEW JERSEY, ALL IN CONNECTION WITH THE AUTHORITY'S
COUNTY OF SOMERSET GUARANTEED RENEWABLE ENERGY
PROGRAM LEASE REVENUE REFUNDING BONDS, SERIES 2020
(TRANCHE II REFUNDING PROJECT) (FEDERALLY TAXABLE)
IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED
\$22,000,000.

Mr. Kitchen made a motion to approve this resolution, which was seconded by Mr. Loper. Mr. Trasente joined while discussing but prior to a motion being made. Roll call was taken and all present members approve.

A motion was made to adjourn the meeting by Mr. Kitchen and seconded by Mr. Loper.

I, Matthew Loper, Secretary of the Somerset County Improvement Authority, County of Somerset, State of New Jersey, do hereby certify that the foregoing is a true copy of a minutes by said Somerset County Improvement Authority at its meeting of March 31, 2020.

Matthew Loper, Secretary