

Minutes
Somerset County Improvement Authority
www.Zoom.com - Meeting ID: 757 1566 0003
Password: 8NjTRq
May 12, 2020 2:00PM

Pledge of Allegiance

Open Public Meetings Act Statement: (In accordance with Public Law Chapter 231, the open public meeting notice requirements have been satisfied whereby the starting time and place of this meeting have been duly advertised with the official Improvement Authority newspaper and the County Clerk and previously posted in a public information area for this office.)

Roll Call

In attendance were: Mr. Amorosa, Mr. Williams, Mr. Loper, Mr. Kitchen, Mr. Scaglione, Freeholder Marano, Mr. Cooper, Mr. Trasente, Ms. Childress, Mr. Burgos and Ms. Lacamera.

Approval of Minutes of the Meeting of May 7, 2020

Mr. Kitchen moved to approve the May 7, 2020 minutes and Mr. Williams seconded.

Report of Officers

Mr. Trasente reported that tomorrow he will be meeting with the Local Finance Board regarding the note rollover for the Hillsborough project.

Ms. Childress asked if the Improvement Authority commissioners had submitted their annual financials to the state of New Jersey. All reported that they had submitted them.

Public

Freeholder Marano asked for an explanation of the Hillsborough project. Mr. Amorosa and Mr. Cooper provided an explanation of the project.

New Business

SCIA20-851 2020 RESOLUTION AUTHORIZING THE ISSUANCE OF COUNTY GUARANTEED LEASE REVENUE BONDS (TOWNSHIP OF HILLSBOROUGH PROJECT) OF THE SOMERSET COUNTY IMPROVEMENT AUTHORITY AND DETERMINING OTHER MATTERS RELATED THERETO

Information for the meeting of May 12, 2:00PM

SCIA20-851

2020 RESOLUTION AUTHORIZING THE ISSUANCE OF COUNTY
GUARANTEED LEASE REVENUE BONDS (TOWNSHIP OF
HILLSBOROUGH PROJECT) OF THE SOMERSET COUNTY
IMPROVEMENT AUTHORITY AND DETERMINING OTHER
MATTERS RELATED THERETO

Mr. Scaglione made a motion to approve this resolution, which was seconded by Mr. Loper. Roll call was taken, and all present members approved.

A motion was made to adjourn the meeting by Mr. Williams and seconded by Mr. Loper.

I, Matthew Loper, Secretary of the Somerset County Improvement Authority, County of Somerset, State of New Jersey, do hereby certify that the foregoing is a true copy of a minutes by said Somerset County Improvement Authority at its meeting of May 12, 2020.

Matthew Loper, Secretary