

**Minutes**  
**Somerset County Improvement Authority**  
**[www.Zoom.com](http://www.Zoom.com) – Meeting ID: 749 9129 4641**  
**Password: 6WLxpV**  
**June 2, 2020 2:00PM**

**Pledge of Allegiance**

**Open Public Meetings Act Statement:** (In accordance with Public Law Chapter 231, the open public meeting notice requirements have been satisfied whereby the starting time and place of this meeting have been duly advertised with the official Improvement Authority newspaper and the County Clerk and previously posted in a public information area for this office.)

**Roll Call**

In attendance were: Mr. Amorosa, Mr. Williams, Mr. Loper, Mr. Scaglione, Freeholder Marano, Mr. Cooper, Mr. Trasente, Ms. Childress, Mr. Burgos, Ms. Lacamera, and Mr. Soriano. Mr. Kitchen was absent.

**Approval of Minutes of the Meeting of May 12, 2020**

Mr. Scaglione moved to approve the May 12, 2020 minutes and Mr. Loper seconded.

**Report of Officers**

Mr. Trasente reported on the sale of the Hillsborough taxable note at an interest rate of 1.08%.

**Public**

None

**New Business**

SCIA20-852                      RESOLUTION OF THE SOMERSET COUNTY IMPROVEMENT  
AUTHORITY AUTHORIZING PAYMENT OF CLAIMS

SCIA20-853                      RESOLUTION OF THE SOMERSET COUNTY IMPROVEMENT  
AUTHORITY CONCERNING THE REVIEW OF FINDINGS AND  
RECOMMENDATIONS OF THE LOCAL FINANCE BOARD PURSUANT  
TO LOCAL AUTHORITIES FISCAL CONTROL LAW AND OTHER  
APPLICABLE LAW, ALL IN CONNECTION WITH THE AUTHORITY'S  
COUNTY OF SOMERSET GUARANTEED RENEWABLE ENERGY  
PROGRAM LEASE REVENUE REFUNDING BONDS, SERIES 2020  
(TRANCHE I REFUNDING PROJECT) (FEDERALLY TAXABLE) (Solar  
Refunding 2010 - \$9M)

SCIA20-854                      RESOLUTION OF THE SOMERSET COUNTY IMPROVEMENT  
AUTHORITY CONCERNING THE REVIEW OF FINDINGS AND  
RECOMMENDATIONS OF THE LOCAL FINANCE BOARD PURSUANT

TO LOCAL AUTHORITIES FISCAL CONTROL LAW AND OTHER APPLICABLE LAW, ALL IN CONNECTION WITH THE AUTHORITY'S COUNTY OF SOMERSET GUARANTEED RENEWABLE ENERGY PROGRAM LEASE REVENUE REFUNDING BONDS, SERIES 2020 (TRANCHE II REFUNDING PROJECT) (FEDERALLY TAXABLE) (Solar Refunding 2011 - \$22M and Solar Refunding 2011 - \$8.4M)

SCIA20-855 RESOLUTION OF THE SOMERSET COUNTY IMPROVEMENT AUTHORITY AUTHORIZING THE EXTENSION OF THE MATURITY DATE OF THE 2019 NOTE FOR A PERIOD NOT TO EXTEND BEYOND JUNE 30, 2021 AND RELATED ACTIONS IN CONNECTION WITH TRANCHE II OF THE AUTHORITY'S RENEWABLE ENERGY PROGRAM

SCIA20-856 RESOLUTION REGARDING AUTHORIZING A RENTAL CREDIT TO LMH HOLDINGS, LLC d/b/a CRAVE EVENTS, LLC

**Information** for the meeting of June 2, 2:00PM

SCIA20-852 RESOLUTION OF THE SOMERSET COUNTY IMPROVEMENT AUTHORITY AUTHORIZING PAYMENT OF CLAIMS

Mr. Williams made a motion to approve this resolution, which was seconded by Mr. Scaglione. Roll call was taken and all present taken members approved except Mr. Williams abstained as listed.

SCIA20-856 RESOLUTION REGARDING AUTHORIZING A RENTAL CREDIT TO LMH HOLDINGS, LLC d/b/a CRAVE EVENTS, LLC

Mr. Williams made a motion to approve this resolution, which was seconded by Mr. Loper. Roll call was taken and all present members approved.

SCIA20-853 RESOLUTION OF THE SOMERSET COUNTY IMPROVEMENT AUTHORITY CONCERNING THE REVIEW OF FINDINGS AND RECOMMENDATIONS OF THE LOCAL FINANCE BOARD PURSUANT TO LOCAL AUTHORITIES FISCAL CONTROL LAW AND OTHER APPLICABLE LAW, ALL IN CONNECTION WITH THE AUTHORITY'S COUNTY OF SOMERSET GUARANTEED RENEWABLE ENERGY PROGRAM LEASE REVENUE REFUNDING BONDS, SERIES 2020 (TRANCHE I REFUNDING PROJECT) (FEDERALLY TAXABLE) (Solar Refunding 2010 - \$9M)

Mr. Scaglione made a motion to approve this resolution, which was seconded by Mr. Loper. Roll call was taken and all present members approved.

SCIA20-854 RESOLUTION OF THE SOMERSET COUNTY IMPROVEMENT AUTHORITY CONCERNING THE REVIEW OF FINDINGS AND RECOMMENDATIONS OF THE LOCAL FINANCE BOARD PURSUANT TO LOCAL AUTHORITIES FISCAL CONTROL LAW AND OTHER

APPLICABLE LAW, ALL IN CONNECTION WITH THE AUTHORITY'S COUNTY OF SOMERSET GUARANTEED RENEWABLE ENERGY PROGRAM LEASE REVENUE REFUNDING BONDS, SERIES 2020 (TRANCHE II REFUNDING PROJECT) (FEDERALLY TAXABLE) (Solar Refunding 2011 - \$22M and Solar Refunding 2011 - \$8.4M)

Mr. Scaglione made a motion to approve this resolution, which was seconded by Mr. Loper. Roll call was taken and all present members approved.

SCIA20-855                      RESOLUTION OF THE SOMERSET COUNTY IMPROVEMENT AUTHORITY AUTHORIZING THE EXTENSION OF THE MATURITY DATE OF THE 2019 NOTE FOR A PERIOD NOT TO EXTEND BEYOND JUNE 30, 2021 AND RELATED ACTIONS IN CONNECTION WITH TRANCHE II OF THE AUTHORITY'S RENEWABLE ENERGY PROGRAM

Mr. Williams made a motion to approve this resolution, which was seconded by Mr. Scaglione. Roll call was taken and all present members approved.

A motion was made to adjourn the meeting by Mr. Scaglione and seconded by Mr. Loper.

I, Matthew Loper, Secretary of the Somerset County Improvement Authority, County of Somerset, State of New Jersey, do hereby certify that the foregoing is a true copy of a minutes by said Somerset County Improvement Authority at its meeting of June 2, 2020.

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Matthew Loper, Secretary