

# *Somerset County Board of Taxation 2023 Abstract of Ratables*



**Commissioners:**

Michael Goldberg, President  
Nina Jordan, Vice President  
Elizabeth Graner  
Francis Linnus  
Gail Rosen

**County Tax Administrator:**

Charles Eader

**Deputy County Tax  
Administrator:**

Dawn Guttschall

2023 Abstract of Ratables for the County of Somerset

Taxing District	1		2	3	4	5	6
	Taxable Value						
	(A)	(B)					
Land	Improvements (Includes Partial Exemptions & Abatements)	Taxable Value of Land and Improvements (Col 1A+1B)	Total Taxable Value Of Partial Exemptions & Abatements (Assessed Value)	Net Taxable Value of Land & Improvements (Col 2-3)	Taxable Value Communication Equipment	Net Taxable Value (Col 4+5)	
01 Bedminster Twp	1,022,176,100	1,578,125,800	2,600,301,900	0	2,600,301,900	6,270,100	2,606,572,000
02 Bernards Twp	2,889,688,400	4,877,639,800	7,767,328,200	0	7,767,328,200	9,147,000	7,776,475,200
03 Bernardsville	933,514,600	1,503,699,700	2,437,214,300	0	2,437,214,300	5,444,700	2,442,659,000
04 Bound Brook	497,796,300	660,085,000	1,157,881,300	15,000	1,157,866,300	8,293,800	1,166,160,100
05 Branchburg Twp	1,379,769,500	2,679,791,500	4,059,561,000	1,545,600	4,058,015,400	5,181,100	4,063,196,500
06 Bridgewater Twp	4,220,948,400	6,200,547,500	10,421,495,900	0	10,421,495,900	10,377,100	10,431,873,000
07 Far Hills	166,754,900	278,054,200	444,809,100	0	444,809,100	452,400	445,261,500
08 Franklin Twp	5,983,784,000	7,765,029,500	13,748,813,500	999,600	13,747,813,900	18,304,500	13,766,118,400
09 Green Brook Twp	693,233,300	1,035,472,100	1,728,705,400	0	1,728,705,400	729,900	1,729,435,300
10 Hillsborough. Twp	3,742,441,500	3,888,342,100	7,630,783,600	3,835,100	7,626,948,500	3,637,300	7,630,585,800
11 Manville	623,894,300	622,947,700	1,246,842,000	0	1,246,842,000	2,094,300	1,248,936,300
12 Millstone	27,401,200	35,294,600	62,695,800	0	62,695,800	0	62,695,800
13 Montgomery Twp	1,729,758,560	2,270,983,643	4,000,742,203	0	4,000,742,203	1,860,600	4,002,602,803
14 North Plainfield	607,559,217	903,306,941	1,510,866,158	19,500	1,510,846,658	1,060,100	1,511,906,758
15 Peapack & Gladstone	325,983,800	497,122,600	823,106,400	0	823,106,400	0	823,106,400
16 Raritan	391,417,900	816,593,900	1,208,011,800	0	1,208,011,800	1,263,300	1,209,275,100
17 Rocky Hill	60,380,600	95,674,200	156,054,800	0	156,054,800	412,400	156,467,200
18 Somerville	512,476,800	642,007,200	1,154,484,000	129,600	1,154,354,400	8,319,300	1,162,673,700
19 South Bound Brook	135,826,600	198,471,226	334,297,826	0	334,297,826	838,900	335,136,726
20 Warren Twp	1,931,511,300	3,171,008,200	5,102,519,500	0	5,102,519,500	6,143,300	5,108,662,800
21 Watchung	822,255,900	1,189,815,700	2,012,071,600	0	2,012,071,600	1,373,300	2,013,444,900
Total	28,698,573,177	40,910,013,110	69,608,586,287	6,544,400	69,602,041,887	91,203,400	69,693,245,287

2023 Abstract of Ratables for the County of Somerset

Taxing District	7 General Tax Rate Per \$100	9 True Value				10 Equalization		11 Net Valuation For County Tax Apportionment (Col 6-9A+9B -10A+10B)
		8 County Equali- zation Ratio	(A)	(B)	(A)	(B)		
			UEZ Abatement Expired	Class II Railroads	Amounts Deducted	Amounts Added		
01 Bedminster Twp	1.340	99.59%	0	0	0	15,038,247	2,621,610,247	
02 Bernards Twp	1.886	100.13%	0	0	3,684,697	0	7,772,790,503	
03 Bernardsville	2.009	101.11%	0	0	22,699,607	0	2,419,959,393	
04 Bound Brook	2.358	104.18%	0	0	42,851,298	0	1,123,308,802	
05 Branchburg Twp	1.871	97.49%	0	0	0	110,061,644	4,173,258,144	
06 Bridgewater Twp	1.958	96.93%	0	0	0	434,623,451	10,866,496,451	
07 Far Hills	1.319	100.90%	0	0	3,177,751	0	442,083,749	
08 Franklin Twp	1.868	101.11%	0	0	136,208,964	0	13,629,909,436	
09 Green Brook Twp	2.300	101.21%	0	0	17,561,337	0	1,711,873,963	
10 Hillsborough. Twp	2.093	97.74%	0	0	0	196,904,120	7,827,489,920	
11 Manville	2.404	105.24%	0	0	39,726,678	0	1,209,209,622	
12 Millstone	1.877	98.06%	0	0	0	1,358,441	64,054,241	
13 Montgomery Twp	3.372	72.38%	0	0	0	1,531,630,868	5,534,233,671	
14 North Plainfield	4.249	68.27%	0	0	0	706,825,104	2,218,731,862	
15 Peapack & Gladstone	1.777	100.70%	0	0	4,170,434	0	818,935,966	
16 Raritan	2.847	75.43%	0	0	0	404,683,726	1,613,958,826	
17 Rocky Hill	2.165	106.19%	0	0	7,954,069	0	148,513,131	
18 Somerville	3.862	75.28%	0	0	0	387,141,197	1,549,814,897	
19 South Bound Brook	3.786	76.50%	0	0	0	105,353,636	440,490,362	
20 Warren Twp	1.938	101.38%	0	0	63,019,821	0	5,045,642,979	
21 Watchung	2.041	100.11%	0	0	0	8,596,102	2,022,041,002	
Total					341,054,656	3,902,216,536	73,254,407,167	

2023 Abstract of Ratables for the County of Somerset

Taxing District	Section 12A							
	(i)	(ii)				(iii)	(iv)	(v)
	Total County Taxes Apportioned	Adjustments Resulting From:				Net County Taxes Apportioned	Municipal Budget State Aid	Net County Taxes Apportioned Less State Aid (Col 12A(iii) -12A(iv)-County BPP Adjustment)
		(A)		(B)				
Equal Table Appeals			Appeals & Corrections					
	Deduct Overpay	Add Underpay	Deduct Overpay	Add Underpay				
01 Bedminster Twp	7,874,444.45	0.00	0.00	1,147.01	0.00	7,873,297.44	0.00	7,873,297.44
02 Bernards Twp	23,346,875.11	0.00	0.00	2,361.84	0.00	23,344,513.27	0.00	23,344,513.27
03 Bernardsville	7,268,752.41	0.00	0.00	3,105.39	0.00	7,265,647.02	0.00	7,265,647.02
04 Bound Brook	3,374,045.69	0.00	0.00	8,482.81	0.00	3,365,562.88	0.00	3,365,562.88
05 Branchburg Twp	12,535,078.19	0.00	0.00	0.00	7,716.90	12,542,795.09	0.00	12,542,795.09
06 Bridgewater Twp	32,639,337.88	0.00	0.00	46,640.08	0.00	32,592,697.80	0.00	32,592,697.80
07 Far Hills	1,327,872.41	0.00	0.00	2,862.53	0.00	1,325,009.88	0.00	1,325,009.88
08 Franklin Twp	40,939,710.55	0.00	0.00	7,088.71	0.00	40,932,621.84	0.00	40,932,621.84
09 Green Brook Twp	5,141,899.50	0.00	0.00	16,597.06	0.00	5,125,302.44	0.00	5,125,302.44
10 Hillsborough. Twp	23,511,173.95	0.00	0.00	2,023.73	0.00	23,509,150.22	0.00	23,509,150.22
11 Manville	3,632,063.16	0.00	0.00	283.33	0.00	3,631,779.83	0.00	3,631,779.83
12 Millstone	192,397.62	0.00	0.00	0.00	0.00	192,397.62	0.00	192,397.62
13 Montgomery Twp	16,622,995.60	0.00	0.00	6,954.43	0.00	16,616,041.17	0.00	16,616,041.17
14 North Plainfield	6,664,331.90	0.00	0.00	86,005.26	0.00	6,578,326.64	0.00	6,578,326.64
15 Peapack & Gladstone	2,459,811.02	0.00	0.00	968.53	0.00	2,458,842.49	0.00	2,458,842.49
16 Raritan	4,847,795.03	0.00	0.00	1,026.65	0.00	4,846,768.38	0.00	4,846,768.38
17 Rocky Hill	446,084.01	0.00	0.00	0.00	0.00	446,084.01	0.00	446,084.01
18 Somerville	4,655,128.02	0.00	0.00	1,018.03	0.00	4,654,109.99	0.00	4,654,109.99
19 South Bound Brook	1,323,086.41	0.00	0.00	0.00	0.00	1,323,086.41	0.00	1,323,086.41
20 Warren Twp	15,155,431.81	0.00	0.00	10,334.24	0.00	15,145,097.57	0.00	15,145,097.57
21 Watchung	6,073,535.88	0.00	0.00	12,196.87	0.00	6,061,339.01	0.00	6,061,339.01
Total	220,031,850.60			209,096.50	7,716.90	219,830,471.00		219,830,471.00

2023 Abstract of Ratables for the County of Somerset

Taxing District	Section 12-B			Section 12-C						Section 12-D
	(A)	(B)	(C)	Local Taxes to be Raised for:			(ii) Local Municipal Purposes			
	County Library Taxes Apportioned	County Health Svcs Taxes Apportioned	County Open Space Taxes Apportioned	(i) District School Purposes			(A)	(B)	(C)	
			(A) District School (adj for BPP)	(B) Reg., Consol. & Joint School (adj for BPP)	(C) Local School (adj for BPP)	Municipal Budget (adj for BPP)	Municipal Open Space Budget	Municipal Library Budget		
01 Bedminster Twp	0.00	0.00	787,071.16	18,056,538.00	0.00	0.00	6,937,245.28	390,986.00	875,307.00	34,920,444.88
02 Bernards Twp	0.00	0.00	2,333,676.26	96,429,865.00	0.00	0.00	21,969,195.90	0.00	2,575,958.00	146,653,208.43
03 Bernardsville	0.00	0.00	726,329.01	0.00	28,310,870.00	0.00	11,473,493.30	488,531.00	792,753.97	49,057,624.30
04 Bound Brook	467,446.52	0.00	336,466.57	13,988,613.00	0.00	0.00	9,330,050.81	0.00	0.00	27,488,139.78
05 Branchburg Twp	1,742,302.42	0.00	1,253,831.77	46,459,008.00	0.00	0.00	11,962,908.87	2,031,598.25	0.00	75,992,444.40
06 Bridgewater Twp	4,526,988.67	0.00	3,258,302.71	0.00	139,448,832.00	0.00	24,398,195.90	0.00	0.00	204,225,017.08
07 Far Hills	0.00	0.00	132,466.01	0.00	1,949,921.00	0.00	2,316,383.59	0.00	145,517.84	5,869,298.32
08 Franklin Twp	0.00	0.00	4,091,915.09	164,822,478.00	0.00	0.00	35,842,745.76	6,883,059.20	4,478,588.58	257,051,408.47
09 Green Brook Twp	711,854.97	0.00	512,367.71	25,651,116.00	0.00	0.00	7,685,614.10	86,471.77	0.00	39,772,726.99
10 Hillsborough. Twp	3,265,507.06	0.00	2,350,135.55	0.00	106,121,367.00	0.00	22,282,233.76	2,136,564.02	0.00	159,664,957.61
11 Manville	504,467.24	0.00	363,058.47	15,656,016.00	0.00	0.00	9,864,172.31	0.00	0.00	30,019,493.85
12 Millstone	26,724.81	0.00	19,233.36	0.00	566,865.00	0.00	371,396.98	0.00	0.00	1,176,617.77
13 Montgomery Twp	2,307,999.14	0.00	1,661,068.64	0.00	94,597,124.00	0.00	18,165,606.17	1,601,041.12	0.00	134,948,880.24
14 North Plainfield	913,198.86	0.00	657,933.01	33,142,094.00	0.00	0.00	22,942,158.05	0.00	0.00	64,233,710.56
15 Peapack & Gladstone	341,537.69	0.00	245,805.63	0.00	6,802,192.00	0.00	4,530,043.75	247,659.18	0.00	14,626,080.74
16 Raritan	0.00	0.00	484,517.70	0.00	20,644,977.00	0.00	7,904,813.84	0.00	535,775.81	34,416,852.73
17 Rocky Hill	61,962.87	0.00	44,593.56	0.00	2,135,249.00	0.00	668,496.19	29,728.77	0.00	3,386,114.40
18 Somerville	646,469.11	0.00	465,259.97	26,075,437.00	0.00	0.00	13,055,960.78	0.00	0.00	44,897,236.85
19 South Bound Brook	183,782.05	0.00	132,264.63	6,909,503.00	0.00	0.00	4,136,983.68	0.00	0.00	12,685,619.77
20 Warren Twp	2,103,654.74	0.00	1,514,063.29	43,376,338.00	21,118,038.00	0.00	14,710,748.31	1,021,733.00	0.00	98,989,672.91
21 Watchung	841,872.85	0.00	605,962.05	12,939,706.00	7,938,394.00	0.00	12,290,197.97	402,703.42	0.00	41,080,175.30
Total	18,645,769.00		21,976,322.15	503,506,712.00	429,633,829.00		262,838,645.30	15,320,075.73	9,403,901.20	1,481,155,725.38

2023 Abstract of Ratables for the County of Somerset

Taxing District	Section 13						
	Real Property Exempt From Taxation						
	(A) Public School	(B) Other School	(C) Public Property	(D) Church And Charitable	(E) Cemeteries And Graveyards	(F) Other Exempts	(G) Total Amount of Exempts (13A+B+C+D+E+F)
01 Bedminster Twp	11,950,000	13,148,300	55,749,700	14,228,300	2,572,200	37,455,100	135,103,600
02 Bernards Twp	65,840,400	33,920,600	254,512,400	70,820,800	14,877,900	133,522,600	573,494,700
03 Bernardsville	32,995,900	6,325,100	37,936,900	17,104,300	2,040,500	51,224,900	147,627,600
04 Bound Brook	21,088,700	14,697,800	22,219,800	22,382,800	2,104,800	123,204,500	205,698,400
05 Branchburg Twp	109,345,100	10,355,200	80,619,900	8,487,600	198,700	47,502,500	256,509,000
06 Bridgewater Twp	146,257,400	3,722,000	344,748,300	76,587,200	4,511,200	98,903,400	674,729,500
07 Far Hills	0	1,014,900	13,754,000	1,464,800	0	4,612,300	20,846,000
08 Franklin Twp	64,419,700	14,244,700	229,645,500	154,842,900	2,910,800	208,485,500	674,549,100
09 Green Brook Twp	26,103,600	0	56,141,200	1,332,500	0	8,689,600	92,266,900
10 Hillsborough. Twp	92,468,400	0	243,627,200	69,354,000	2,409,400	29,979,200	437,838,200
11 Manville	23,688,900	4,445,800	55,411,900	16,443,800	3,000	18,577,300	118,570,700
12 Millstone	0	0	7,326,300	7,035,100	0	579,600	14,941,000
13 Montgomery Twp	104,315,800	8,174,304	153,598,900	52,452,700	1,007,200	24,272,500	343,821,404
14 North Plainfield	45,441,300	2,100,000	39,045,300	24,522,900	600,000	5,155,300	116,864,800
15 Peapack & Gladstone	299,700	17,578,200	19,821,000	7,814,700	967,000	7,049,200	53,529,800
16 Raritan	5,044,600	3,567,800	12,060,100	12,048,200	0	15,506,700	48,227,400
17 Rocky Hill	991,000	281,800	9,601,600	3,847,500	172,400	791,200	15,685,500
18 Somerville	59,228,900	17,588,100	136,605,200	39,519,400	5,057,100	318,720,100	576,718,800
19 South Bound Brook	5,998,100	0	4,827,600	6,001,800	0	60,371,300	77,198,800
20 Warren Twp	120,601,900	0	137,360,100	27,238,000	1,326,000	62,491,200	349,017,200
21 Watchung	8,725,000	15,477,700	25,479,300	7,393,500	1,592,200	4,267,600	62,935,300
Total	944,804,400	166,642,304	1,940,092,200	640,922,800	42,350,400	1,261,361,600	4,996,173,704

2023 Abstract of Ratables for the County of Somerset

Taxing District	Section 14				Section 15	
	Amount of Miscellaneous Revenues to Support Local Budget				Deductions Allowed	
	(A) Surplus Revenue	(B) Miscellaneous Revenues Anticipated	(C) Receipts from Delinquent Tax	(D) Total of Miscellaneous Revenues (Col 14A+B+C)	(A) Senior Citizen, Disabled and Surviving Spouse	(B) Veterans and Widows
01 Bedminster Twp	1,800,000.00	2,197,604.92	200,000.00	4,197,604.92	4,250.00	24,750.00
02 Bernards Twp	13,730,400.34	7,244,660.81	305,000.00	21,280,061.15	9,000.00	79,750.00
03 Bernardsville	2,030,000.00	2,935,053.86	495,000.00	5,460,053.86	2,000.00	23,750.00
04 Bound Brook	1,307,033.00	9,933,773.55	400,000.00	11,640,806.55	4,500.00	25,250.00
05 Branchburg Twp	5,600,000.00	5,675,216.23	500,000.00	11,775,216.23	4,750.00	55,750.00
06 Bridgewater Twp	3,395,000.00	18,421,579.78	1,000,000.00	22,816,579.78	26,000.00	157,500.00
07 Far Hills	720,000.00	234,864.36	49,551.00	1,004,415.36	500.00	3,250.00
08 Franklin Twp	9,635,116.13	14,252,887.33	2,097,000.00	25,985,003.46	45,125.00	195,000.00
09 Green Brook Twp	1,400,000.00	1,532,301.62	197,000.00	3,129,301.62	4,750.00	26,750.00
10 Hillsborough. Twp	4,500,000.00	10,126,783.79	700,000.00	15,326,783.79	18,500.00	120,500.00
11 Manville	1,770,938.00	3,573,365.66	400,000.00	5,744,303.66	14,000.00	47,750.00
12 Millstone	192,000.00	188,687.64	0.00	380,687.64	250.00	2,000.00
13 Montgomery Twp	4,143,522.00	11,995,123.04	820,000.00	16,958,645.04	1,000.00	45,500.00
14 North Plainfield	1,750,000.00	5,300,815.80	750,000.00	7,800,815.80	12,000.00	44,000.00
15 Peapack & Gladstone	1,700,000.00	891,275.07	100,000.00	2,691,275.07	1,250.00	9,500.00
16 Raritan	4,543,000.00	2,828,062.88	162,000.00	7,533,062.88	7,000.00	21,750.00
17 Rocky Hill	210,000.00	476,836.57	28,000.00	714,836.57	250.00	2,500.00
18 Somerville	2,750,000.00	7,867,283.15	400,000.00	11,017,283.15	3,500.00	32,000.00
19 South Bound Brook	500,000.00	2,465,798.81	100,000.00	3,065,798.81	3,000.00	16,750.00
20 Warren Twp	2,000,000.00	5,190,137.54	818,000.00	8,008,137.54	8,000.00	55,500.00
21 Watchung	2,800,000.00	3,447,802.03	195,000.00	6,442,802.03	2,750.00	17,750.00
Total	66,477,009.47	116,779,914.44	9,716,551.00	192,973,474.91	172,375.00	1,007,250.00

2023 Abstract of Ratables for the County of Somerset

Taxing District	Addendum to Abstract of Ratables - Assessed Value of Partial Exemptions & Abatements (Column 3)								
	(1) Pollution Control	(2) Fire Suppression	(3) Fallout Shelter	(4) Water- Sewer Facility	(5) Renewable Energy	(6) UEZ Abatement	(7) Home Improvement	(8) Multi- Family Dwelling	(9) Class 4 Abatement
01 Bedminster Twp	0	0	0	0	0	0	0	0	0
02 Bernards Twp	0	0	0	0	0	0	0	0	0
03 Bernardsville	0	0	0	0	0	0	0	0	0
04 Bound Brook	0	0	0	0	0	0	0	0	0
05 Branchburg Twp	501,600	1,044,000	0	0	0	0	0	0	0
06 Bridgewater Twp	0	0	0	0	0	0	0	0	0
07 Far Hills	0	0	0	0	0	0	0	0	0
08 Franklin Twp	0	500,100	0	0	0	0	0	0	0
09 Green Brook Twp	0	0	0	0	0	0	0	0	0
10 Hillsborough. Twp	0	932,400	0	0	0	0	0	0	0
11 Manville	0	0	0	0	0	0	0	0	0
12 Millstone	0	0	0	0	0	0	0	0	0
13 Montgomery Twp	0	0	0	0	0	0	0	0	0
14 North Plainfield	0	0	0	0	0	0	0	0	0
15 Peapack & Gladstone	0	0	0	0	0	0	0	0	0
16 Raritan	0	0	0	0	0	0	0	0	0
17 Rocky Hill	0	0	0	0	0	0	0	0	0
18 Somerville	0	0	0	0	0	0	0	0	0
19 South Bound Brook	0	0	0	0	0	0	0	0	0
20 Warren Twp	0	0	0	0	0	0	0	0	0
21 Watchung	0	0	0	0	0	0	0	0	0
Total	501,600	2,476,500							



## 2023 Abstract of Ratables for the County of Somerset

Taxing District	Addendum to Abstract of Ratables - Assessed Value of Partial Exemptions & Abatements (Continued)							
	(10) Dwelling Abatement	(11) Dwelling Exemption	(12) New Dwelling Conversion Abatement	(13) New Dwelling Conversion Exemption	(14) Multi-Dwelling Exemption	(15) Multi-Dwelling Abatement	(16) Commercial/ Industrial/ Exemption	(17) Total Value
01 Bedminster Twp	0	0	0	0	0	0	0	0
02 Bernards Twp	0	0	0	0	0	0	0	0
03 Bernardsville	0	0	0	0	0	0	0	0
04 Bound Brook	15,000	0	0	0	0	0	0	15,000
05 Branchburg Twp	0	0	0	0	0	0	0	1,545,600
06 Bridgewater Twp	0	0	0	0	0	0	0	0
07 Far Hills	0	0	0	0	0	0	0	0
08 Franklin Twp	498,000	1,500	0	0	0	0	0	999,600
09 Green Brook Twp	0	0	0	0	0	0	0	0
10 Hillsborough. Twp	0	2,902,700	0	0	0	0	0	3,835,100
11 Manville	0	0	0	0	0	0	0	0
12 Millstone	0	0	0	0	0	0	0	0
13 Montgomery Twp	0	0	0	0	0	0	0	0
14 North Plainfield	0	19,500	0	0	0	0	0	19,500
15 Peapack & Gladstone	0	0	0	0	0	0	0	0
16 Raritan	0	0	0	0	0	0	0	0
17 Rocky Hill	0	0	0	0	0	0	0	0
18 Somerville	0	65,200	0	0	0	0	64,400	129,600
19 South Bound Brook	0	0	0	0	0	0	0	0
20 Warren Twp	0	0	0	0	0	0	0	0
21 Watchung	0	0	0	0	0	0	0	0
Total	513,000	2,988,900					64,400	6,544,400

2023 Abstract of Ratables for the County of Somerset

Taxing District	Addendum - Equalized Value Based on In Lieu of Taxes (Col 10B)				
	(1) C.12 PL 1977 In Lieu of Tax	(2) NJ Housing Finance Agency	(3) Urban Renewal	(4) Other	(5) Total
01 Bedminster Twp	0	0	0	0	0
02 Bernards Twp	0	0	0	0	0
03 Bernardsville	0	0	0	0	0
04 Bound Brook	0	0	0	0	0
05 Branchburg Twp	0	0	0	0	0
06 Bridgewater Twp	0	0	0	0	0
07 Far Hills	0	0	0	0	0
08 Franklin Twp	0	0	0	0	0
09 Green Brook Twp	0	0	0	0	0
10 Hillsborough. Twp	0	0	0	0	0
11 Manville	0	0	0	0	0
12 Millstone	0	0	0	0	0
13 Montgomery Twp	0	0	0	0	0
14 North Plainfield	0	0	0	0	0
15 Peapack & Gladstone	0	0	0	0	0
16 Raritan	0	0	0	0	0
17 Rocky Hill	0	0	0	0	0
18 Somerville	0	0	0	0	0
19 South Bound Brook	0	0	0	0	0
20 Warren Twp	0	0	0	0	0
21 Watchung	0	0	0	0	0
Total					

## 2023 Abstract of Ratables for the County of Somerset

Taxing District	Breakdown of General Tax Rate											
	County Tax	Library Tax	Health Service Tax	County Open Space Tax	District School Tax	Regional School Tax	Local School Tax	Municipal Purpose Tax	Municipal Open Space Tax	Municipal Library Tax	General Tax Rate	Effective Tax Rate
01 Bedminster Twp	0.302	0.000	0.000	0.031	0.693	0.000	0.000	0.266	0.015	0.033	1.340	1.332
02 Bernards Twp	0.300	0.000	0.000	0.030	1.240	0.000	0.000	0.283	0.000	0.033	1.886	1.887
03 Bernardsville	0.298	0.000	0.000	0.030	0.000	1.159	0.000	0.470	0.020	0.032	2.009	2.027
04 Bound Brook	0.289	0.040	0.000	0.029	1.200	0.000	0.000	0.800	0.000	0.000	2.358	2.447
05 Branchburg Twp	0.309	0.043	0.000	0.031	1.143	0.000	0.000	0.295	0.050	0.000	1.871	1.821
06 Bridgewater Twp	0.313	0.043	0.000	0.031	0.000	1.337	0.000	0.234	0.000	0.000	1.958	1.879
07 Far Hills	0.298	0.000	0.000	0.030	0.000	0.438	0.000	0.520	0.000	0.033	1.319	1.328
08 Franklin Twp	0.298	0.000	0.000	0.030	1.197	0.000	0.000	0.260	0.050	0.033	1.868	1.886
09 Green Brook Twp	0.297	0.041	0.000	0.030	1.483	0.000	0.000	0.444	0.005	0.000	2.300	2.323
10 Hillsborough. Twp	0.308	0.043	0.000	0.031	0.000	1.391	0.000	0.292	0.028	0.000	2.093	2.040
11 Manville	0.291	0.040	0.000	0.029	1.254	0.000	0.000	0.790	0.000	0.000	2.404	2.483
12 Millstone	0.307	0.043	0.000	0.031	0.000	0.904	0.000	0.592	0.000	0.000	1.877	1.837
13 Montgomery Twp	0.415	0.058	0.000	0.042	0.000	2.363	0.000	0.454	0.040	0.000	3.372	2.438
14 North Plainfield	0.435	0.060	0.000	0.044	2.192	0.000	0.000	1.518	0.000	0.000	4.249	2.895
15 Peapack & Gladstone	0.299	0.042	0.000	0.030	0.000	0.826	0.000	0.550	0.030	0.000	1.777	1.786
16 Raritan	0.401	0.000	0.000	0.040	0.000	1.707	0.000	0.654	0.000	0.045	2.847	2.132
17 Rocky Hill	0.285	0.040	0.000	0.029	0.000	1.365	0.000	0.427	0.019	0.000	2.165	2.280
18 Somerville	0.400	0.056	0.000	0.040	2.243	0.000	0.000	1.123	0.000	0.000	3.862	2.897
19 South Bound Brook	0.395	0.055	0.000	0.040	2.062	0.000	0.000	1.234	0.000	0.000	3.786	2.880
20 Warren Twp	0.297	0.041	0.000	0.030	0.849	0.413	0.000	0.288	0.020	0.000	1.938	1.962
21 Watchung	0.301	0.042	0.000	0.030	0.643	0.394	0.000	0.611	0.020	0.000	2.041	2.032

2023 Abstract of Ratables for the County of Somerset

Taxing District	Addendum: State Aid Adjustment for BPP			Addendum: REAP Distribution Summary		
	County	School	Municipal	Eligible Property Assessments	R.E.A.P. Aid	Tax Rate Credit
01 Bedminster Twp	0	0	0	0	0	0
02 Bernards Twp	0	0	0	0	0	0
03 Bernardsville	0	0	0	0	0	0
04 Bound Brook	0	131,737	0	0	0	0
05 Branchburg Twp	0	0	0	0	0	0
06 Bridgewater Twp	0	0	0	0	0	0
07 Far Hills	0	0	0	0	0	0
08 Franklin Twp	0	0	0	0	0	0
09 Green Brook Twp	0	0	0	0	0	0
10 Hillsborough. Twp	0	0	0	0	0	0
11 Manville	0	0	0	0	0	0
12 Millstone	0	0	0	0	0	0
13 Montgomery Twp	0	0	0	0	0	0
14 North Plainfield	0	0	0	0	0	0
15 Peapack & Gladstone	0	0	0	0	0	0
16 Raritan	0	0	0	0	0	0
17 Rocky Hill	0	0	0	0	0	0
18 Somerville	0	0	0	0	0	0
19 South Bound Brook	0	0	0	0	0	0
20 Warren Twp	0	0	0	0	0	0
21 Watchung	0	0	0	0	0	0
Total		131,737				

2023 Abstract of Ratables for the County of Somerset

Taxing District	Special Taxing Districts				
	Special Taxing District	Number of Ratables	Ratable Value	Budget	Special District Rate
04 Bound Brook	S10 SPEC IMP DIST	110	69,666,100	243,542.72	0.160
06 Bridgewater Twp	F01 FIRE DIST 1	3,532	2,423,489,000	616,197.38	0.026
06 Bridgewater Twp	F02 FIRE DIST 2	1,544	722,386,400	520,772.96	0.073
06 Bridgewater Twp	F03 FIRE DIST 3	8,425	5,843,012,100	1,553,157.00	0.027
06 Bridgewater Twp	F04 FIRE DIST 4	2,343	1,432,607,400	699,573.57	0.049
08 Franklin Twp	F01 FIRE DIST 1	10,554	7,744,956,600	4,867,322.00	0.063
08 Franklin Twp	F02 FIRE DIST 2	5,975	2,965,999,500	1,587,763.12	0.054
08 Franklin Twp	F03 FIRE DIST 3	5,387	2,955,339,800	2,108,712.00	0.072
08 Franklin Twp	F04 FIRE DIST 4	135	81,175,800	64,352.98	0.080
10 Hillsborough. Twp	F01 FIRE DIST 1	14,675	7,626,948,500	4,552,009.05	0.060
13 Montgomery Twp	F01 FIRE DIST 1	3,790	2,006,707,633	1,004,900.00	0.051
13 Montgomery Twp	F02 FIRE DIST 2	4,041	1,991,557,470	1,015,500.00	0.051
18 Somerville	S01 SPECIAL IMP DIST	162	167,003,100	561,130.00	0.336

2023 Abstract of Ratables for the County of Somerset

Total Amount of Miscellaneous Revenues (included Surplus Revenues Appropriated) for the Support of the County Budget	88,384,020.85
Rate per \$100 to be applied to Column 11 for apportionment of County Taxes	0.30036671
Total County Taxes Apportioned included Adjustments - Column 12Ai	220,031,850.60
* Adjustments (Net Total (Column 12Aii))	201,379.60
Net County Taxes Apportioned (Column 12Aiii)	219,830,471.00
* Net Overpayments are added to the Net Taxes Apportioned Net Underpayments are deducted from the Net Taxes Apportioned	
Rate per \$100 to be applied to Column 11 for apportionment of Library Taxes	0.04172215
Rate per \$100 to be applied to Column 11 for apportionment of Health Taxes	0.00000000
Rate per \$100 to be applied to Column 11 for apportionment of Open Space Taxes	0.03002668

County Percentage Level of Taxable Value of Real Property is 100%

Certification Date: September 28, 2023

Somerset County Board of Taxation



Michael Goldberg



Nina Jordan



Francis P Linnus



Gail Rosen



Elizabeth Graner

ATTEST: 

Charles Eader



I hereby certify this to be a true copy of the Abstract of Ratables and Exemptions for the County of Somerset, State of New Jersey for the year 2023 as filed with me by the Somerset County Board of Taxation



Yvonne Childress, Chief Financial Officer, Somerset County

2023 Line Item Breakdown for the County of Somerset

Municipality	1	2	3A	3B	4A	4B	4C	5	6	15A	15B	15C	15D	15E	15F	Total
Bedminster Twp	80	4,039	240	326	129	2	0	0	2	1	5	45	13	6	33	4,921
Bernards Twp	247	9,563	32	52	159	8	2	0	2	9	3	204	34	8	34	10,357
Bernardsville	133	2,524	100	157	156	25	5	0	1	3	1	56	12	4	33	3,210
Bound Brook	69	2,281	0	0	211	1	27	0	1	4	7	39	25	3	35	2,703
Branchburg Twp	117	4,991	49	80	137	193	3	9	2	9	2	141	16	2	71	5,822
Bridgewater Twp	431	14,895	7	26	418	46	24	10	1	16	2	581	50	9	135	16,651
Far Hills	13	291	67	78	31	0	1	2	1	0	1	15	2	0	10	512
Franklin Twp	729	20,282	101	187	538	176	34	0	9	23	5	400	133	11	325	22,953
Green Brook Twp	130	2,349	1	4	175	8	11	0	1	3	0	91	2	0	21	2,796
Hillsborough. Twp	576	13,184	144	248	362	126	35	21	2	11	0	547	54	12	121	15,443
Manville	86	3,175	0	0	134	29	20	3	1	3	1	295	33	1	47	3,828
Millstone	16	154	0	0	9	0	0	0	2	0	0	21	4	0	3	209
Montgomery Twp	407	6,974	103	178	154	1	17	0	6	5	3	282	34	7	16	8,187
North Plainfield	77	4,963	0	0	262	2	31	0	1	10	1	57	40	1	21	5,466
Peapack & Gladstone	56	747	53	104	40	1	10	3	2	1	5	28	5	2	6	1,063
Raritan	34	1,900	0	0	167	12	7	4	1	2	4	38	18	0	39	2,226
Rocky Hill	6	256	0	1	11	1	2	0	1	2	1	21	5	1	3	311
Somerville	89	2,664	0	0	379	14	30	10	1	5	1	70	22	4	218	3,507
South Bound Brook	27	1,161	0	0	39	1	11	1	1	1	0	26	12	0	227	1,507
Warren Twp	467	5,256	37	59	208	11	0	0	2	11	0	368	20	5	115	6,559
Watchung	168	1,974	2	5	86	8	1	0	1	3	9	48	5	6	8	2,324
Totals	3,958	103,623	936	1,505	3,805	665	271	63	41	122	51	3,373	539	82	1,521	120,555

2023 Ratable Summary for the County of Somerset

Municipality	Class 1	Class 2	Class 3A	Class 3B	Class 4A	Class 4B	Class 4C	Public Utils	Total
Bedminster Twp	8,179,900	1,683,243,200	422,906,600	3,921,500	481,143,700	907,000	0	6,270,100	2,606,572,000
Bernards Twp	25,880,600	6,890,127,100	33,658,700	284,200	799,988,300	2,279,500	15,109,800	9,147,000	7,776,475,200
Bernardsville	21,036,600	2,035,664,500	179,112,700	813,600	173,872,000	17,631,200	9,083,700	5,444,700	2,442,659,000
Bound Brook	32,347,100	891,298,300	0	0	158,248,600	2,253,800	73,718,500	8,293,800	1,166,160,100
Branchburg Twp	48,642,400	2,630,843,500	34,546,900	1,240,200	311,899,600	986,557,800	44,285,000	5,181,100	4,063,196,500
Bridgewater Twp	98,997,700	7,699,844,000	4,515,900	77,900	1,930,578,200	580,897,800	106,584,400	10,377,100	10,431,873,000
Far Hills	2,785,400	268,941,500	140,299,100	481,300	31,943,800	0	358,000	452,400	445,261,500
Franklin Twp	83,883,300	8,860,401,500	54,549,800	1,887,900	1,860,367,600	1,985,353,800	901,370,000	18,304,500	13,766,118,400
Green Brook Twp	20,549,900	1,408,994,700	80,000	17,700	261,436,300	15,125,200	22,501,600	729,900	1,729,435,300
Hillsborough. Twp	66,564,600	6,547,135,600	87,457,200	3,399,700	492,061,800	221,557,800	208,771,800	3,637,300	7,630,585,800
Manville	9,067,600	1,054,086,300	0	0	110,144,500	58,813,300	14,730,300	2,094,300	1,248,936,300
Millstone	1,291,900	57,527,700	0	0	3,876,200	0	0	0	62,695,800
Montgomery Twp	32,412,900	3,520,450,503	62,078,400	1,727,300	269,734,000	3,112,900	111,226,200	1,860,600	4,002,602,803
North Plainfield	7,517,300	1,118,620,900	0	0	225,559,250	1,120,000	158,029,208	1,060,100	1,511,906,758
Peapack & Gladstone	18,463,600	567,433,900	94,689,200	550,400	127,889,400	6,370,000	7,709,900	0	823,106,400
Raritan	9,873,400	613,127,800	0	0	188,308,100	289,268,600	107,433,900	1,263,300	1,209,275,100
Rocky Hill	465,300	134,667,800	0	11,200	9,544,000	9,900,000	1,466,500	412,400	156,467,200
Somerville	45,575,600	733,138,500	0	0	282,972,000	15,685,600	76,982,700	8,319,300	1,162,673,700
South Bound Brook	1,033,200	280,578,526	0	0	23,993,700	387,500	28,304,900	838,900	335,136,726
Warren Twp	65,947,100	4,337,550,600	28,377,800	145,800	619,382,200	51,116,000	0	6,143,300	5,108,662,800
Watchung	30,303,100	1,584,527,400	403,600	6,000	318,307,300	8,524,200	70,000,000	1,373,300	2,013,444,900
Totals	630,818,500	52,918,203,829	1,142,675,900	14,564,700	8,681,250,550	4,256,862,000	1,957,666,408	91,203,400	69,693,245,287



Municipality	Total Tax Levy	County Tax Levy		Municipal Tax Levy		School Tax Levy		County Library Tax		County Open Space	
		County Taxes Apportioned	% of Total Levy	Total Municipal Tax Levy	% of Total Levy	Total School Tax Levy	% of Total Levy	Total Library Tax Levy	% of Total Levy	Total Open Space Tax Levy	% of Total Levy
Bedminster Twp	34,920,444.88	7,873,297.44	22.55	8,203,538.28	23.49	18,056,538.00	51.71	0.00	0.00	787,071.16	2.25
Bernards Twp	146,653,208.43	23,344,513.27	15.92	24,545,153.90	16.74	96,429,865.00	65.75	0.00	0.00	2,333,676.26	1.59
Bernardsville	49,057,624.30	7,265,647.02	14.81	12,754,778.27	26.00	28,310,870.00	57.71	0.00	0.00	726,329.01	1.48
Bound Brook	27,488,139.78	3,365,562.88	12.24	9,330,050.81	33.94	13,988,613.00	50.89	467,446.52	1.70	336,466.57	1.22
Branchburg Twp	75,992,444.40	12,542,795.09	16.51	13,994,507.12	18.42	46,459,008.00	61.14	1,742,302.42	2.29	1,253,831.77	1.65
Bridgewater Twp	204,225,017.08	32,592,697.80	15.96	24,398,195.90	11.95	139,448,832.00	68.28	4,526,988.67	2.22	3,258,302.71	1.60
Far Hills	5,869,298.32	1,325,009.88	22.58	2,461,901.43	41.95	1,949,921.00	33.22	0.00	0.00	132,466.01	2.26
Franklin Twp	257,051,408.47	40,932,621.84	15.92	47,204,393.54	18.36	164,822,478.00	64.12	0.00	0.00	4,091,915.09	1.59
Green Brook Twp	39,772,726.99	5,125,302.44	12.89	7,772,085.87	19.54	25,651,116.00	64.49	711,854.97	1.79	512,367.71	1.29
Hillsborough. Twp	159,664,957.61	23,509,150.22	14.72	24,418,797.78	15.29	106,121,367.00	66.47	3,265,507.06	2.05	2,350,135.55	1.47
Manville	30,019,493.85	3,631,779.83	12.10	9,864,172.31	32.86	15,656,016.00	52.15	504,467.24	1.68	363,058.47	1.21
Millstone	1,176,617.77	192,397.62	16.35	371,396.98	31.56	566,865.00	48.18	26,724.81	2.27	19,233.36	1.63
Montgomery Twp	134,948,880.24	16,616,041.17	12.31	19,766,647.29	14.65	94,597,124.00	70.10	2,307,999.14	1.71	1,661,068.64	1.23
North Plainfield	64,233,710.56	6,578,326.64	10.24	22,942,158.05	35.72	33,142,094.00	51.60	913,198.86	1.42	657,933.01	1.02
Peapack & Gladstone	14,626,080.74	2,458,842.49	16.81	4,777,702.93	32.67	6,802,192.00	46.51	341,537.69	2.34	245,805.63	1.68
Raritan	34,416,852.73	4,846,768.38	14.08	8,440,589.65	24.52	20,644,977.00	59.99	0.00	0.00	484,517.70	1.41
Rocky Hill	3,386,114.40	446,084.01	13.17	698,224.96	20.62	2,135,249.00	63.06	61,962.87	1.83	44,593.56	1.32
Somerville	44,897,236.85	4,654,109.99	10.37	13,055,960.78	29.08	26,075,437.00	58.08	646,469.11	1.44	465,259.97	1.04
South Bound Brook	12,685,619.77	1,323,086.41	10.43	4,136,983.68	32.61	6,909,503.00	54.47	183,782.05	1.45	132,264.63	1.04
Warren Twp	98,989,672.91	15,145,097.57	15.30	15,732,481.31	15.89	64,494,376.00	65.15	2,103,654.74	2.13	1,514,063.29	1.53
Watchung	41,080,175.30	6,061,339.01	14.75	12,692,901.39	30.90	20,878,100.00	50.82	841,872.85	2.05	605,962.05	1.48
** County Totals **	1,481,155,725.38	219,830,471.00	14.84	287,562,622.23	19.41	933,140,541.00	63.00	18,645,769.00	1.26	21,976,322.16	1.48