## **COUNTY OF SOMERSET**

## PUBLIC HEARING NOTICE

The resolution, published herein, was introduced at a meeting of the Board of County Commissioners of the County of Somerset, State of New Jersey, on April 23, 2024. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the County Administration Building, 20 Grove Street, Somerville, New Jersey on May 14, 2024 at 6:00 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full Resolution will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same.

RESOLUTION TO EXCEED THE COUNTY BUDGET APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK (N.J.S.A. 40A: 4-45.14) AND SETTING THE PUBLIC HEARING FOR TUESDAY, MAY 14 AT 6:00PM.

WHEREAS, the Local Government Cap Law, N.J.S. 40A: 4-45.2 et seq., provides that in the preparation of its annual budget, a county shall limit any increase in said budget to 2.5% or the cost-of-living adjustment, whichever is less, unless authorized by resolution to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and,

WHEREAS, N.J.S.A. 40A: 4-45.15a provides that a county may, when authorized by resolution, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

WHEREAS, the Board of County Commissioners of the County of Somerset in the County of Somerset finds it advisable and necessary to increase its CY 2024 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the current and future health, safety, and welfare of the citizens; and,

WHEREAS, the Board of County Commissioners hereby determines that a 3.5% increase in the budget for said year, amounting to \$4,168,797.31 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

WHEREAS, the Board of County Commissioners hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW, THEREFORE, BE IT ORDAINED by the Board of County Commissioners of the County of Somerset, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2024 budget year, the final appropriations of the County of Somerset shall, in accordance with this resolution and N.J.S.A. 40A: 4-45.14, be increased by 3.5%, amounting to \$4,168,797.31 and that the CY 2024 county budget for the County of Somerset be approved and adopted in accordance with this resolution; and

BE IT FURTHER ORDAINED that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and

BE IT FURTHER ORDAINED that a certified copy of this resolution as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and

BE IT FURTHER ORDAINED that a certified copy of this resolution upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.